
FINAL NOTICE

To: **Millenium Management Services UK Limited**

Of: **Leroy House
436 Essex Road
London
N1 3QP**

Dated: **11 August 2006**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to Millenium Management Services UK Limited ("MMS"), to carry on regulated activities.

1. ACTION

- 1.1 The FSA gave MMS a Decision Notice (the "Decision Notice") on 29 June 2006 which notified MMS that, for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA has decided to cancel the permission granted to MMS pursuant to Part IV of the Act ("your Part IV permission").
- 1.2 MMS has not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to MMS. Accordingly, the FSA has today cancelled MMS's Part IV permission.

2. REASONS FOR THE ACTION

- 2.1 On the basis of the facts and matters, and conclusions described in its Warning Notice dated 22 May 2006 (the "Warning Notice") and in the Decision Notice, it appears to the FSA that MMS is failing to satisfy the Threshold Conditions set out in Schedule 6 to

the Act (the "threshold conditions") in that the FSA is not satisfied that MMS is a fit and proper person, having regard to all the circumstances, including the need to ensure that its affairs are conducted soundly and prudently. Specifically, MMS has failed to ensure that it has a governing body made up of suitable individuals.

3. IMPORTANT

3.1 This Final Notice is given to MMS in accordance with section 390(1) of the Act.

Publicity

3.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

FSA contacts

3.3 For more information concerning this matter generally, you should contact Zoe Bartley at the FSA (direct line: 020 7066 2768 / fax: 020 7066 9721).

John Kirby
FSA Enforcement Division