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**FINAL NOTICE**

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To: **Motorloanshop.com Limited**

Of: **Units 9-13  
Evans Business Centre  
Chester  
CH1 4QL**

FSA Reference  
Number: **464701**

Date: **3 June 2010**

**TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (the "FSA") gives Motorloanshop.com Limited ("MLS.com"), final notice about a decision to cancel the permission granted to MLS.com to carry on regulated activities**

**1. THE ACTION**

- 1.1 The FSA gave MLS.com a Decision Notice on 26 April 2010 (the "Decision Notice"), which notified MLS.com that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 ("the Act"), the FSA had decided to cancel the permission granted to MLS.com, pursuant to Part IV of the Act ("MLS.com's Part IV permission").
- 1.2 MLS.com was informed of its statutory right to make a reference to the Financial Services and Markets Tribunal, but MLS.com has not referred the Decision Notice to the Tribunal within 28 days of the date on which the Decision Notice was given to MLS.com. Accordingly, the FSA has today cancelled MLS.com's Part IV permission.

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## **2. REASONS FOR THE ACTION**

- 2.1 By a First Supervisory Notice dated 18 March 2010, MLS.com's Part IV permission was varied by removing all regulated activities with immediate effect. A copy of the First Supervisory Notice, by which the FSA removed all regulated activities from MLS.com's Part IV permission, is displayed on the FSA's website.
- 2.2 On the basis of the facts and matters and conclusions described in its Warning Notice dated 18 March 2010 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that it is no longer necessary to keep MLS.com's Part IV permission in force and that the FSA must cancel it, following the variation action removing all regulated activities.

## **3. DECISION MAKER**

- 3.1 The decision which gave rise to the obligation to issue this Final Notice was taken by the Regulatory Decisions Committee.

## **4. IMPORTANT**

- 4.1 This Final Notice is given to MLS.com in accordance with section 390(1) of the Act.

### **Publicity**

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to MLS.com or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish this Final Notice and such information about the matter to which this Final Notice relates as it considers appropriate.

### **FSA Contact**

- 4.4 For more information concerning this matter generally, MLS.com should contact Mark Edwards at the FSA (direct line: 020 7066 5474 / fax: 020 7066 5475).

**John Kirby**  
**FSA Enforcement and Financial Crime Division**