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**FINAL NOTICE**

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**To: Millbank Mortgages Limited  
113 Loampit Vale  
London  
SE13 7TG**

**FRN: 305539**

**Dated: 21 May 2008**

**TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS ("the FSA") gives Millbank Mortgages Limited final notice about a decision to cancel the permission granted to it to carry on regulated activities**

**1. ACTION**

1.1. The FSA gave Millbank Mortgages Limited ("Millbank") a Decision Notice dated 16 April 2008 ("the Decision Notice") which notified Millbank that, for the reasons listed below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to Millbank pursuant to Part IV of the Act ("Millbank's permission").

- 1.2. You have not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to you. Accordingly, the FSA has today cancelled Millbank's permission.

## **2. REASONS FOR THE ACTION**

- 2.1. By a First Supervisory Notice dated 30 January 2008 (also published on the FSA's website), Millbank's permission was varied by removing all regulated activities with immediate effect.
- 2.2. Subsection (3) of section 45 of the Act requires that if, as a result of a variation of a Part IV permission under that section, there are no longer any regulated activities for which the authorised person concerned has permission, the FSA must, once it is satisfied that it is no longer necessary to keep the permission in force, cancel it.
- 2.3. The FSA is so satisfied and accordingly has a duty to cancel Millbank's permission.

## **3. DECISION MAKER**

- 3.1 The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

## **4. IMPORTANT**

- 4.1 This Final Notice is given to you under section 390(1) of the Act.

### **Publicity**

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

### **FSA contacts**

- 4.4 For more information concerning this matter generally, you should contact Chris Walmsley (direct line: 020 7066 5894 / fax: 020 7066 5895) of the Enforcement Division of the FSA.

Jonathan Phelan  
Head of Department  
Enforcement Division