
FINAL NOTICE

To: Michael Stanley Hirst

Of: Prisoner Number A0783DF
HMP Parc
Heol Hopcyn John
Bridgend
Mid-Glamorgan
CF35 6AP

Individual
Reference Number: MSH00013

Dated: 12 December 2014

ACTION

1. For the reasons set out in this Final Notice, the Authority hereby takes the following action against Michael Stanley Hirst ("Michael Hirst").
2. The Authority gave Michael Hirst a Decision Notice on 6 November 2014 (the "Decision Notice"), which notified Michael Hirst that, for the reasons given below and pursuant to section 56 of the Act, the Authority had decided to make an order prohibiting him from performing any function in relation to any regulated activity carried on by any authorised person, exempt person or exempt professional firm (the "Prohibition Order").
3. Michael Hirst has not referred the matter to the Tribunal within 28 days of the date on which the Decision Notice was given to him.
4. Accordingly, for the reasons set out below, the Authority hereby makes an order pursuant to section 56 of the Act prohibiting Michael Hirst from performing any function in relation to any regulated activity carried on by any authorised person, exempt person or exempt professional firm. The Prohibition Order takes effect from 12 December 2014.

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DEFINITIONS

5. The definitions below are also used in this Final Notice:

“the Act” means the Financial Services and Markets Act 2000;

“the Authority” means the body corporate previously known as the Financial Services Authority and renamed on 1 April 2013 as the Financial Conduct Authority;

“the Tribunal” means the Upper Tribunal (Tax and Chancery Chamber).

REASONS FOR THE ORDER

6. The Authority has concluded, on the basis of the facts and matters and conclusions described in the Warning Notice issued to Michael Hirst on 15 October 2014, and in the Decision Notice, that Michael Hirst is not a fit and proper person to perform any functions as his conduct demonstrates a lack of honesty and integrity. Specifically, on 20 May 2014, Michael Hirst was convicted of 13 counts of theft, contrary to section 1(1) of the Theft Act 1968, for which he was sentenced to three years’ imprisonment for each offence to run concurrently.

DECISION MAKER

7. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

IMPORTANT

8. This Final Notice is given to Michael Hirst in accordance with section 390(1) of the Act.

PUBLICITY

9. The Authority must publish such information about the matter to which this Final Notice relates as the Authority considers appropriate. The information may be published in such manner as the Authority considers appropriate. However, the Authority may not publish information if such publication would, in the opinion of the Authority, be unfair to Michael Hirst or prejudicial to the interest of consumers.
10. The Authority intends to publish this Final Notice and such information about the matter to which this Final Notice relates as it considers appropriate.

CONTACT

11. For more information concerning this matter generally, please contact Adam Doe at the Authority (direct line: 020 7066 5522).

John Kirby
Enforcement and Financial Crime Division