
FINAL NOTICE

To: **Money for Life Limited**

Of: **39 Station Road
Liphook
Hampshire
GU30 7DW**

FSA
Reference
Number: **472623**

Dated: **6 July 2009**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives Money for Life Limited, final notice about a decision to cancel the permission granted to Money for Life Limited to carry on regulated activities

1. ACTION

- 1.1 The FSA gave Money for Life Limited ("MFL") a Decision Notice on 2 June 2009 (the "Decision Notice") which notified MFL that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to MFL pursuant to Part IV of the Act ("MFL's permission").
- 1.2 MFL was informed of its statutory right to make a reference to the Financial Services and Markets Tribunal, but it has not referred the Decision Notice to the Tribunal within 28 days of the date on which the Decision Notice was given to it. Accordingly, the FSA has today cancelled MFL's Part IV permission.

2. REASONS FOR ACTION

- 2.1 On the basis of the facts and matters and conclusions described in its Warning Notice dated 3 April 2009 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that MFL is failing to satisfy the threshold conditions set out in schedule 6 of the Act (the "Threshold Conditions").
- 2.2 Specifically, MFL has ceased trading and vacated its principal place of business and failed to notify the FSA of those matters. MFL has also failed to notify the FSA of any current contact information. By virtue of these failures, MFL is in breach of Principle 11 (Relations with regulators) of the FSA's Principles for Businesses.
- 2.3 These failures, which are significant in the context of MFL's suitability, lead the FSA to conclude that MFL is not conducting its business soundly and prudently, and in compliance with proper standards, that it is not a fit and proper person, and that it is therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which it has Part IV permission.

3. DECISION MAKER

- 3.1 The decision which gave rise to the obligation to issue this Final Notice was taken by the Regulatory Decisions Committee.

4. IMPORTANT

- 4.1 This Final Notice is given to MFL in accordance with section 390(1) of the Act.

Publicity

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to MFL or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

- 4.4 For more information concerning this matter generally, you should contact Martin Badcock at the FSA (direct line: 020 7066 1560/fax: 020 7066 1561).

John Kirby
FSA Enforcement Division