

**FINAL NOTICE – SUMMARY OF CONTENTS**

**McGrane Financial Services**

**Date of issue: 20 July 2005**

The FSA has refused an application for Part IV permission by McGrane Financial Services (being the trading name of sole trader Mr Gerard McGrane) which applied for authorisation to perform the regulated activities of advising (excluding pension transfers/opt outs), arranging (bringing about deals) in investments and making arrangements in investments.

The application was refused as the FSA has concerns relating to (i) four county court judgments entered against Mr McGrane, (ii) two client complaints upheld against Mr McGrane, (iii) Mr McGrane being placed under direct supervision by a company for which he was acting as an authorised representative, and (iv) Mr McGrane's failure to disclose information relating to the above issues to the FSA and his failure to assist in obtaining information in relation to these issues.