
FINAL NOTICE

To: **Cornelius McGee (trading as McGee Lindsay and Company)**

Of: **Dalziel Workspace
Mason Street
Motherwell
Lanarkshire
ML1 1YE**

Dated: **13 April 2006**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you, Cornelius McGee (trading as McGee Lindsay and Company), final notice about a decision to cancel the permission granted to you, to carry on regulated activities.

1. ACTION

The FSA gave you a Decision Notice on 27 February 2006 (the "Decision Notice") which notified you that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to you pursuant to Part IV of the Act ("your Part IV permission").

You have not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to you. Accordingly, the FSA has today cancelled your Part IV permission.

2. REASONS FOR ACTION

On the basis of the facts and matters and conclusions described in its Warning Notice dated 20 January 2006 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that it is no longer necessary to keep your Part IV permission in force and that the FSA must cancel it, following variation action removing all regulated activities. A copy of the First Supervisory Notice issued to you on 20 January 2006, by which the FSA removed all regulated activities from your Part IV permission, is displayed on the FSA's website.

It also appears to the FSA that you are failing to satisfy the threshold conditions set out in schedule 6 of the Act in that, in the opinion of the FSA, you have failed to satisfy the FSA that you are conducting your business soundly and prudently and in compliance with proper standards. You have failed to comply with Principle 6 (Customers' interests) of the Principles for Businesses, and Threshold Condition 5 (Suitability).

Specifically, you have failed to comply with an Award made by the Personal Investment Authority Ombudsman and two Awards made by the Financial Ombudsman Service.

3. IMPORTANT

This Final Notice is given to you in accordance with section 390(1) of the Act.

Publicity

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

For more information concerning this matter generally, you should contact Pauline Cheng at the FSA (direct line: 020 7066 5228/fax: 020 7066 5229).

John Kirby
Manager - FSA Enforcement Division