
FINAL NOTICE

To: Master FinCapital Limited

**5th Floor
14-16 Dowgate Hill
London
EC4R 2SU**

FRN: 567273

Dated: 9 September 2021

ACTION

1. For the reasons set out in this Final Notice, the Authority hereby takes the following action against MFCL.
2. The Authority issued to MFCL the Decision Notice which notified it that for the reasons given below and pursuant to section 55J of the Act, the Authority had decided to cancel MFCL's Part 4A permission.
3. MFCL has not referred the matter to the Tribunal within 28 days of the date on which the Decision Notice was issued to it.
4. Accordingly, the Authority has today cancelled MFCL's Part 4A permission.

DEFINITIONS

5. The definitions below are used in this Final Notice:

"the Act" means the Financial Services and Markets Act 2000;

“the Authority” means the Financial Conduct Authority;

“the Decision Notice” means the Decision Notice issued to MFCL dated 29 July 2021;

“the Handbook” means the Authority’s

“MFCL” means Master FinCapital Limited;

“MFCL’s Part 4A permission” means the permission granted by the Authority to MFCL pursuant to Part 4A of the Act;

“the RDC” means the Authority’s Regulatory Decisions Committee;

“SUP” means the Supervision Manual, part of the Handbook;

“the Threshold Conditions” means the threshold conditions set out in Schedule 6 to the Act;

“the Tribunal” means the Upper Tribunal (Tax and Chancery Chamber); and

“the Warning Notice” means the Warning Notice issued to MFCL on 5 May 2021.

REASONS FOR ACTION

6. On the basis of the facts and matters and conclusions described in the Warning Notice and in the Decision Notice, MFCL has not conducted any regulated activity since 1 January 2019. The Authority requested that MFCL voluntarily cancel its Part 4A permission. However, MFCL has declined to do so.
7. The Authority is authorised by section 55J(1)(b) of the Act to cancel an authorised person’s permission where such a person has failed, during a period of at least 12 months, to conduct any regulated activity for which it has had Part 4A permission.

DECISION MAKER

9. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

IMPORTANT

10. This Final Notice is given to MFCL in accordance with section 390(1) of the Act.

Publicity

11. The Authority must publish such information about the matter to which this Final Notice relates as the Authority considers appropriate. The information may be published in such manner as the Authority considers appropriate. However, the Authority may not publish information if such publication would, in the opinion of the Authority, be unfair to MFCL or prejudicial to the interests of consumers.
12. The Authority intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

Authority Contact

13. For more information concerning this matter generally, please contact Antonella Pavone at the Authority (direct line: 020 7066 5222).

Anna Couzens
Enforcement and Market Oversight Division