
FINAL NOTICE

To: **Kuya J's Filipino Store Limited**

Address: **Unit 14-15
Victoria Village
164 Victoria Street
London
SW1E 5LB**

FRN: **521833**

Dated: **2 July 2013**

ACTION

1. For the reasons listed below and pursuant to Regulation 10(1)(h) (as applied by Regulation 14) of the Payment Services Regulations 2009 ("the PSR"), the Authority has decided to cancel the registration granted to Kuya J's Filipino Store Limited ("Kuya"), as a small payment institution under the PSR ("Kuya's registration").
2. The Authority gave Kuya a Decision Notice on 17 May 2013 ("the Decision Notice") which notified Kuya that for the reasons given below and pursuant to Regulation 10(1)(h) of the Payment Services Regulations 2009 ("the PSR"), the Authority had decided to cancel the registration granted to Kuya as a small payment institution under the PSR.
3. Kuya has not referred the matter to the Tribunal within 28 days of the date on which the Decision Notice was given to Kuya.
4. Accordingly, the Authority has today cancelled Kuya's registration as a small payment institution.

DEFINITIONS

5. The definitions below are used in this Final Notice:

"the Act" means the Financial Services and Markets Act 2000

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"the Authority" means the body corporate previously known as the Financial Services Authority and renamed on 1 April 2013 as the Financial Conduct Authority

"the Tribunal" means the Upper Tribunal (Tax and Chancery Chamber)

REASONS FOR THE ACTION

6. On the basis of the facts and matters and conclusions described in the Warning Notice dated 11 April 2013 ("the Warning Notice"), and in the Decision Notice, the Authority has concluded that Kuya has failed to pay fees and levies owed to the Authority totalling £460.00, and has failed to respond adequately to the Authority's repeated requests that it does so. These failings lead the Authority to conclude that Kuya has failed to demonstrate a readiness and willingness to comply with its ongoing regulatory obligations and to deal with the Authority in an open and co-operative way. Therefore it is desirable to cancel Kuya's registration as a small payment institution in order to protect the interests of consumers, in accordance with Regulation 10(1)(h) of the PSR (as applied by Regulation 14).

DECISION MAKER

7. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

IMPORTANT

8. This Final Notice is given to Kuya in accordance with section 390(1) of the Act (as applied by paragraph 7(b) of Part 1 of Schedule 5 to the PSR).

Publicity

9. Section 391(4), 391(6) and 391(7) of the Act (as applied by paragraph 7(c) of Part 1 of Schedule 5 of the PSR) apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the Authority must publish such information about the matter to which this Final Notice relates as the Authority considers appropriate. The information may be published in such manner as the Authority considers appropriate. However, the Authority may not publish information if such publication would, in the opinion of the Authority, be unfair to Kuya or prejudicial to the interests of consumers.
10. The Authority intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

Contact

11. For more information concerning this matter generally, Kuya should contact Amar Unadkat at the Authority (direct line: 0207 066 7182).

John Kirby
Enforcement and Financial Crime Division