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FINAL NOTICE

To: Jeannine Lewis

Individual Reference Number: 6094537

Dated: 28 APRIL 2022

ACTION

1. For the reasons listed in this Final Notice and pursuant to section 56 of the Act, the Authority has decided to make an order prohibiting Ms Lewis from performing any function in relation to any regulated activity carried on by any authorised person, exempt person or exempt professional firm.
2. On 9 March 2022, the Authority gave Ms Lewis the Decision Notice, which notified Ms Lewis that the Authority had decided to take the action specified above.
3. Ms Lewis has not referred the matter to the Tribunal within 28 days of the date on which the Decision Notice was given to her.
4. Accordingly, the Authority hereby makes a prohibition order in respect of Ms Lewis. The prohibition order takes effect from the date of this Final Notice.

SUMMARY OF REASONS

5. As set out in more detail in the facts and matters described below, Ms Lewis was tried and convicted of offences of money laundering and perverting the course of justice.
6. Given the nature and circumstances of the offending, the Authority considers that Ms Lewis is not a fit and proper person to perform any function in relation to any

regulated activity carried on by an authorised or exempt person or exempt professional firm. This is because she lacks honesty and integrity.

7. As a result of her lack of honesty and integrity, Ms Lewis poses a serious threat to consumers and to confidence in the financial system. Therefore, it is appropriate, in order to advance the Authority's statutory objectives (which include securing an appropriate degree of protection for consumers and protecting and enhancing the integrity of the UK financial system), to impose a prohibition order on her in the terms set out above.

DEFINITIONS

8. The definitions below are used in this Final Notice (and in the Annex):

"the Act" means the Financial Services and Markets Act 2000;

"the Authority" means the Financial Conduct Authority;

"the Decision Notice" means the decision notice given to Ms Lewis dated 9 March 2022;

"EG" means the Enforcement Guide;

"the Handbook" means the Authority's Handbook of rules and guidance;

"Ms Lewis" means Jeannine Lewis;

"the RDC" means the Regulatory Decisions Committee of the Authority (see further under Procedural Matters below);

"the Tribunal" means the Upper Tribunal (Tax and Chancery Chamber); and

"the Warning Notice" means the warning notice given to Ms Lewis dated 9 February 2022.

RELEVANT STATUTORY PROVISIONS

9. The statutory and regulatory provisions relevant to this Final Notice are set out in the Annex.

FACTS AND MATTERS

10. Ms Lewis has never been approved by the Authority to perform any controlled functions.
11. Following an investigation by the Authority's Unauthorised Business Department and other law enforcement bodies, Ms Lewis was convicted of criminal offences.
12. On 11 December 2017, at Southwark Crown Court, Ms Lewis was tried and convicted on indictment of one count of entering into or becoming concerned in a money laundering arrangement, contrary to section 328(1) of the Proceeds of Crime Act 2002, and one count of doing acts tending and intended to pervert the course of justice, contrary to common law.

13. Ms Lewis was the personal assistant of the main operator of the fraud. The sentencing judge said she had acted as a “thoroughly dishonest woman” and that “because of her dishonesty and misplaced loyalty” to that individual she was “prepared to go to considerable criminal lengths”. She had knowingly laundered proceeds of the fraud, including through her own bank account. During a search of the operation’s premises by the Authority, the judge noted that Ms Lewis had “...coolly disposed of incriminating material for some time knowing that the Financial Conduct Authority were in the building”.
14. On 4 September 2018, at Southwark Crown Court, Ms Lewis was sentenced to thirty months’ imprisonment.

PROCEDURAL MATTERS

Important

15. This Final Notice is given to Ms Lewis in accordance with section 390(1) of the Act.

Decision Maker

16. The decision which gave rise to the obligation to give this Final Notice was made by the RDC. The RDC is a committee of the Authority which takes certain decisions on behalf of the Authority. The members of the RDC are separate to the Authority staff involved in conducting investigations and recommending action against firms and individuals. Further information about the RDC can be found on the Authority’s website:

<https://www.fca.org.uk/about/committees/regulatory-decisions-committee-rdc>

Publicity

17. Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the Authority must publish such information about the matter to which this Final Notice relates as the Authority considers appropriate. The information may be published in such manner as the Authority considers appropriate. However, the Authority may not publish information if such publication would in the opinion of the Authority, be unfair to Ms Lewis or prejudicial to the interests of the consumers or detrimental to the stability of the UK financial system.
18. The Authority intends to publish this Final Notice and such information about the matter to which this Final Notice relates as it considers appropriate.

Jeannine Lewis

Final Notice

Authority Contact

19. For more information concerning this matter generally, Ms Lewis should contact Mike Linton at the Authority (direct line: 020 7066 2595).

Anna Couzens
Enforcement and Market Oversight

ANNEX A

RELEVANT STATUTORY PROVISIONS

1. The Authority's operational objectives include securing an appropriate degree of protection for consumers (section 1C of the Act) and protecting and enhancing the integrity of the UK financial system (section 1D of the Act).
2. Section 56(1) of the Act provides:

"The [Authority] may make a prohibition order if it appears to it that an individual is not a fit and proper person to perform functions in relation to a regulated activity carried on by:

 - (a) an authorised person,
 - (b) a person who is an exempt person in relation to that activity, or
 - (c) a person to whom, as a result of Part 20, the general prohibition does not apply in relation to that activity."

RELEVANT REGULATORY PROVISIONS

3. In exercising its power to make a prohibition order, the Authority must have regard to guidance published in the Handbook and in regulatory guides, such as EG. The relevant main considerations in relation to the action specified above are set out below.

The Enforcement Guide

4. The Authority's policy in relation to exercising its power to issue a prohibition order is set out in EG.
5. EG 9.1 explains the purpose of prohibition orders in relation to the Authority's regulatory objectives.
6. EG 9.2 sets out the Authority's general policy on making prohibition orders. In particular—
 - (a) EG 9.2.1 states that the Authority will consider all relevant circumstances, including whether enforcement action has been taken against the individual by other enforcement agencies, in deciding whether to make a prohibition order;
 - (b) EG 9.2.2 states that the Authority has the power to make a range of prohibition orders depending on the circumstances of each case; and
 - (c) EG 9.2.3 states that the scope of a prohibition order will depend on, among other things, the reasons why the individual is not fit and proper and the severity of risk he poses to consumers or the market generally.
7. EG 9.5.1 states that where the Authority is considering whether to make a prohibition order against someone who is not an approved person, the Authority will consider the severity of the risk posed by the individual and may prohibit him

where it considers that it is appropriate to achieve one or more of the Authority's statutory objectives.

8. EG 9.5.2 provides that, when considering whether to exercise its power to make a prohibition order against someone who is not an approved person, the Authority will consider all the relevant circumstances of the case. These may include, but are not limited to, the factors set out in EG 9.3.2. Those factors include: whether the individual is fit and proper to perform functions in relation to regulated activities (noting the criteria set out in FIT 2.1, 2.2, and 2.3); the relevance and materiality of any matters indicating unfitness; the length of time since the occurrence of any matters indicating unfitness; and the severity of the risk which the individual poses to consumers and to confidence in the financial system.

Fit and Proper Test for Employees and Senior Personnel

9. The Authority has issued guidance on the fitness and propriety of individuals in FIT.
10. FIT 1.3.1BG(1) states that the most important considerations when assessing the fitness and propriety of a person to perform a controlled function include that person's honesty, integrity and reputation.
11. FIT 2.1.1G states that in determining a person's honesty, integrity and reputation, the Authority will have regard to all relevant matters including, but not limited to, those set out in FIT 2.1.3G. It notes, amongst other things and by way of example, that:

"... conviction for a criminal offence will not automatically mean an application will be rejected. The [Authority] treats each candidate's application on a case-by-case basis, taking into account the seriousness of, and circumstances surrounding, the offence, the explanation offered by the convicted person, the relevance of the offence to the proposed role, the passage of time since the offence was committed and evidence of the individual's rehabilitation."
12. FIT 2.1.3G(1) states that the matters referred to in FIT 2.1.1G include, but are not limited to, whether a person has been convicted of any criminal offence, noting that particular consideration will be given to offences including dishonesty, fraud and financial crime (amongst other things).