
FINAL NOTICE

To: **Iseolorunpo James Adegboye trading as Addison James & Co.**

Of: **45 Perry Hill
London
SE6 4LF**

FSA
Reference
Number: **195074**

Dated: **19 February 2009**

TAKE NOTICE: The Financial Services Authority ("the FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you, Iseolorunpo James Adegboye trading as Addison James & Co., final notice about a decision to cancel the permission granted to you to carry on regulated activities

1. ACTION

- 1.1. The FSA gave you a Decision Notice on 15 January 2009 ("the Decision Notice") which notified you that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 ("the Act"), the FSA had decided to cancel the permission granted to you pursuant to Part IV of the Act ("the Part IV permission").
- 1.2. You were informed of your statutory right to make a reference to the Financial Services and Markets Tribunal, but you have not referred the Decision Notice to the Tribunal within 28 days of the date on which the Decision Notice was given to you. Accordingly, the FSA has today cancelled the Part IV Permission.

2. REASONS FOR ACTION

- 2.1. On the basis of the facts and matters and conclusions described in its Warning Notice dated 2 December 2008 ("the Warning Notice"), and in the Decision Notice, it appears to the FSA that you are failing to satisfy the threshold conditions set out in Schedule 6 to the Act ("the Threshold Conditions").
- 2.2. This is because, you are required to submit Annual Questionnaires to the FSA and despite repeated requests, you have failed to submit the Annual Questionnaire for the period ended 30 November 2007 by the due date of 31 March 2008 or at all.
- 2.3. This failing is significant and material in relation to the regulated activities for which you have permission, and leads the FSA to conclude that you are failing to satisfy Threshold Condition 5 (Suitability), in that the FSA is not satisfied that you are a fit and proper person, having regard to all the circumstances, including the need to ensure that your affairs are conducted soundly and prudently.

3. DECISION MAKER

The decision which gave rise to the obligation to issue this Final Notice was taken by the Regulatory Decisions Committee.

4. IMPORTANT

- 4.1. This Final Notice is given to you in accordance with section 390(1) of the Act.

Publicity

- 4.2. Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.
- 4.3. The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

- 4.4. For more information concerning this matter generally, you should contact Sarah Dart at the FSA (direct line: 020 7066 4654/fax: 020 7066 4655).

John Kirby
FSA Enforcement Division