
FINAL NOTICE

To: **Integral Mortgage Consultants Limited**
Of: **41 Weeks Rise**
Camelford
Cornwall
PL32 9UY

Dated: **6 June 2008**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you, Integral Mortgage Consultants Limited, final notice about a decision to cancel the permission granted to you to carry on regulated activities

1. ACTION

- 1.1 The FSA gave you a Decision Notice on 30 April 2008 (the "Decision Notice") which notified you that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to you pursuant to Part IV of the Act ("your Part IV permission").
- 1.2 You have not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the date on which the Decision Notice was given to you. Accordingly the FSA has today cancelled your Part IV permission.

2. REASONS FOR ACTION

- 2.1 On the basis of the facts and matters and conclusions described in its Warning Notice dated 12 March 2008 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA you are failing to satisfy the threshold conditions set out in Schedule 6 to the Act (the "Threshold Conditions") in that, in the opinion of the FSA, your resources are not adequate in relation to the regulated activities you have permission to carry on.
- 2.2 This is because you have failed to pay County Court Judgments totalling £9,369 and have thereby failed to comply with the regulatory requirement that you meet your liabilities as they fall due. You have therefore also failed to meet Principle 4 of the FSA's Principles for Businesses, in that you have not maintained adequate financial resources, and this failure is material in relation to the regulated activities for which you have permission.
- 2.3 In addition, you did not report the above Judgments as liabilities in any of your Retail Mediation Activities Returns submitted to the FSA, and have thereby failed to comply with the regulatory requirement to provide the FSA with complete and factually accurate information. You have therefore failed to meet Principle 11 of the FSA's Principles for Businesses in that you have not dealt with your regulator in an open and cooperative manner, and have not disclosed to the FSA appropriately information of which it would reasonably expect notice.
- 2.4 These failures, which are significant in the context of your suitability, lead the FSA to conclude, having regard to the provision you make for liabilities (including contingent and future liabilities), that your resources are not adequate. The FSA has also concluded that you are not conducting your business soundly and prudently and in compliance with proper standards, you are not a fit and proper person, and you are therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which you have Part IV permission.

3. DECISION MAKER

The decision which gave rise to the obligation to issue this Final Notice was taken by the Regulatory Decisions Committee.

4. IMPORTANT

- 4.1 This Final Notice is given to you in accordance with section 390(1) of the Act.

Publicity

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

- 4.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

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FSA Contact

- 4.4 For more information concerning this matter generally, you should contact Tom Pollock at the FSA (direct line: 020 7066 7884/fax: 020 7066 7885).

John Kirby
FSA Enforcement Division