

### FINAL NOTICE

To: Ideal Solutions NE Limited

Of: Unit 3

**Rockwood House** 

Barn Hall Stanley DURHAM DH9 3AN

Dated: **18 April 2006** 

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives final notice about a decision to cancel the permission granted to Ideal Solutions NE Limited ("IS"), to carry on regulated activities.

# 1. ACTION

The FSA gave IS a Decision Notice dated 9 March 2006 (the "Decision Notice") which notified IS that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act (the "Act"), the FSA had decided to cancel the permission granted to IS pursuant to Part IV of the Act ("IS's Part IV permission").

#### 2. REASONS FOR ACTION

2.1 On the basis of the facts and matters and conclusions described in its Warning Notice dated 6 February 2006 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that IS is failing to satisfy the threshold conditions set out in Schedule 6 to the Act, in that, in opinion of the FSA, the resources of IS are not adequate in relation to the regulated activities it carries on and it has not demonstrated that its affairs are conducted in compliance with proper standards.

- 2.2 IS has not exercised its right to make a reference to the Financial Services and Markets Tribunal (the "Tribunal"), about the matters contained in the Decision Notice. IS remains in breach of the Threshold Conditions. Specifically, IS has failed to pay fees of £1,528.98 owed to the FSA.
- 2.3 Accordingly, the FSA has today cancelled IS's Part IV permission.

### 3. IMPORTANT

3.1 This Final Notice given to you in accordance with section 390 of the Act.

### **Publicity**

- 3.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.
- 3.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

# **FSA** contact

For more information concerning this matter, you should contact Richard Quinnell at the FSA (direct line: 020 7066 9168 /fax: 020 7066 9721).

John	Kirl	y		

**Manager - FSA Enforcement Division**