

### **FINAL NOTICE**

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To: John Akinduro, trading as Highflyer Business Services

FRN: 314175

Of: 123a Plaistow Road

London E15 3ET

**Dated:** 3 July 2008

TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (the "FSA") gives you, John Akinduro trading as Highflyer Business Services, final notice about a decision to cancel the permission granted to you to carry on regulated activities

# 1. ACTION

1.1 The FSA gave you a Decision Notice dated 3 June 2008 ("the Decision Notice") which notified you that, for the reasons listed below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to you, John Akinduro trading as Highflyer Business Services, pursuant to Part IV of the Act ("your Part IV permission").

1.2 You have not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to you. Accordingly, the FSA has today cancelled your Part IV permission.

### 2. REASONS FOR ACTION

- 2.1 By a First Supervisory Notice dated 15 April 2008 (the "First Supervisory Notice"), your Part IV permission was varied by removing all regulated activities with immediate effect.
- 2.2 Sub-section (3) of section 45 of the Act requires that, if, as a result of a variation of a Part IV permission under that section, there are no longer any regulated activities for which the authorised person concerned has permission, the FSA must, once it is satisfied that it is no longer necessary to keep the permission in force, cancel it.
- 2.3 The FSA is so satisfied and accordingly has cancelled your Part IV permission.

#### 3. DECISION MAKER

3.1 The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

#### 4. IMPORTANT

4.1 This Final Notice is given to you in accordance with section 390(1) of the Act.

### **Publicity**

4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

4.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

## **FSA** contacts

4.4 For more information concerning this matter generally, you should contact Chris Walmsley at the FSA (direct line: 020 7066 5894/fax: 020 7066 5895).

Jonathan Phelan Head of Department FSA Enforcement Division