
FINAL NOTICE

To: **Neil Haworth**

Of: **420 Waterloo Road
Blackpool
Lancashire
FY4 4BL**

Dated: **20 April 2007**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to you, Neil Haworth, to carry on regulated activities.

1. ACTION

The FSA gave you a Decision Notice on 14 September 2006 (the "Decision Notice") which notified you that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to you pursuant to Part IV of the Act ("your Part IV permission").

2. REASONS FOR ACTION

- 2.1 On the basis of the facts and matters and conclusions described in the Warning Notice issued to you on 6 July 2006 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that you are failing to satisfy the threshold conditions set out in Schedule 6 to the Act (the "threshold conditions") in that, the FSA is not satisfied that you are a fit and proper person and that you are conducting your business soundly and prudently and in compliance with proper standards. You have failed to comply with Principle 6 (Customers' interests) of the Principles for Businesses, and Threshold Condition 5 (Suitability).
- 2.2 Specifically, you have failed to comply with an Award made by the Financial Ombudsman Service (the "FOS") on 22 September 2003 in favour of a complainant.

2.3 On 11 October 2006, you exercised your right to make a reference to the Financial Services and Markets Tribunal (the "Tribunal"), about the matters contained in the Decision Notice. The Tribunal in its written decision served on the parties on 28 March 2007, determined the reference and directed the FSA to cancel your Part IV permission. The reasons for the Tribunal's determination are set out in its written decision, which will be published on the Tribunal's web site. In accordance with the Tribunal's direction, the FSA has today cancelled your Part IV Permission.

3. IMPORTANT

3.1 This Final Notice is given to you in accordance with section 390(2) of the Act.

Publicity

3.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

3.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

3.4 For more information concerning this matter generally, you should contact Lehong Mac at the FSA (direct line: 020 7066 5742/fax: 020 7066 1459).

John Kirby
FSA Enforcement Division