
FINAL NOTICE

To: Guardian Home Improvements Limited
Alexander Villiers Aldred
392-393 The Kingsway
Swansea
Abertawe
SA1 5LQ
UNITED KINGDOM

FRN: 789298

Dated: 01 December 2020

ACTION

1. For the reasons set out in this Final Notice, the Authority hereby takes the following action against GHIL.
2. The Authority issued to GHIL the Decision Notice which notified it that for the reasons given below and pursuant to section 55J of the Act, the Authority had decided to cancel GHIL's Part 4A permission.
3. GHIL has not referred the matter to the Tribunal within 28 days of the date on which the Decision Notice was issued to it.
4. Accordingly, the Authority has today cancelled GHIL's Part 4A permission.

DEFINITIONS

5. The definitions below are used in this Final Notice:

"GHIL" means GHIL;

"GHIL's Part 4A permission" means the permission granted by the Authority to GHIL pursuant to Part 4A of the Act;

"the Act" means the Financial Services and Markets Act 2000;

"the Authority" means the Financial Conduct Authority;

"the Decision Notice" means the Decision Notice issued to GHIL dated 02 November 2020;

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“the Return” means the CCR007 return for the period ended 31 August 2019, which GHIL was due to submit to the Authority by 11 October 2019;

“the suitability Threshold Condition” means the Threshold Condition set out in paragraph 2E of Schedule 6 to the Act;

“the Threshold Conditions” means the threshold conditions set out in Schedule 6 to the Act;

“the Tribunal” means the Upper Tribunal (Tax and Chancery Chamber); and

“the Warning Notice” means the Warning Notice issued to GHIL dated 8 October 2020.

REASONS FOR ACTION

6. On the basis of the facts and matters and conclusions described in the Warning Notice and in the Decision Notice, it appears to the Authority that GHIL is failing to satisfy the suitability Threshold Condition, in that the Authority is not satisfied that GHIL is a fit and proper person having regard to all the circumstances, including whether GHIL managed its business in such a way as to ensure that its affairs were conducted in a sound and prudent manner.
7. This is because GHIL has failed to comply with the regulatory requirement to submit the Return. GHIL has not been open and co-operative in all its dealings with the Authority, in that GHIL has failed to respond adequately to the Authority's repeated requests for it to submit the Return, and has thereby failed to comply with Principle 11 of the Authority's Principles for Businesses and to satisfy the Authority that it is ready, willing and organised to comply with the requirements and standards under the regulatory system.
8. These failures, which are significant in the context of GHIL's suitability, lead the Authority to conclude that GHIL has failed to manage its business in such a way as to ensure that its affairs are conducted in a sound and prudent manner, that it is not a fit and proper person, and that it is therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which GHIL was granted a Part 4A permission.

DECISION MAKER

9. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

IMPORTANT

10. This Final Notice is given to GHIL in accordance with section 390(1) of the Act.

Publicity

11. The Authority must publish such information about the matter to which this Final Notice relates as the Authority considers appropriate. The information may be published in such manner as the Authority considers appropriate. However, the

Authority may not publish information if such publication would, in the opinion of the Authority, be unfair to GHIL or prejudicial to the interest of consumers.

12. The Authority intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

Authority Contact

13. For more information concerning this matter generally, please contact Aminat King at the Authority (direct line: 020 7066 1527).

Anna Couzens
Enforcement and Market Oversight Division