
FINAL NOTICE

To: Griffiths McAlister Insurance Brokers Limited

**Address: The Old School House
14 Mill Road
Burgess Hill
West Sussex
RH15 8DR**

FRN: 306087

Dated: 21 May 2010

TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London, E14 5HS (the "FSA") gives Griffiths McAlister Insurance Brokers Limited ("Griffiths McAlister") final notice about a decision to cancel the permission granted to Griffiths McAlister to carry on regulated activities.

1. ACTION

1.1. The FSA gave Griffiths McAlister a Decision Notice on 20 May 2010 (the "Decision Notice") which notified Griffiths McAlister that for the reasons listed below and

pursuant to section 45 of the Financial Services and Markets Act 2000 (the “Act”), the FSA had decided to cancel the permission granted to Griffiths McAlister pursuant to Part IV of the Act (“Griffiths McAlister’s Part IV permission”).

- 1.2. Griffiths McAlister confirmed on 17 May 2010 that it will not be referring the matter to the Upper Tribunal (Tax and Chancery Chamber).
- 1.3. Accordingly, for reasons set out below, the FSA has today cancelled Griffiths McAlister’s Part IV permission.

2. REASONS FOR ACTION

- 2.1. By its Decision Notice dated 20 May 2010 the FSA gave notice that it had decided to take the action referred to above.
- 2.2. By a First Supervisory Notice dated 19 March 2009, Griffiths McAlister’s permission was varied by removing all regulated activities with immediate effect.
- 2.3. Subsection (3) of section 45 of the Act requires that if, as a result of a variation of a Part IV permission under that section, there are no longer any regulated activities for which the authorised person concerned has permission, the FSA must, once it is satisfied that it is no longer necessary to keep the permission in force, cancel it.
- 2.4. The FSA is so satisfied and accordingly has a duty to cancel Griffiths McAlister's permission.

3. DECISION MAKER

- 3.1. The decision which gave rise to the obligation to give this notice was made by the Settlement Decision Makers on behalf of the FSA.

4. IMPORTANT

- 4.1. This Final Notice is given to you in accordance with section 390 of the Act.

Publicity

- 4.2. Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this notice relates. Under those provisions, the FSA must

publish such information about the matter to which this notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

- 4.3. The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA contacts

- 4.8 For more information concerning this matter generally, you should contact Mario Theodosiou (direct line: 020 7066 5914 /fax: 020 7066 5915) of the Enforcement and Financial Crime Division of the FSA.

Signed:

.....

Tom Spender
Head of Department
FSA Enforcement and Financial Crime Division