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**FINAL NOTICE**

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To: **Gale, David Robert Charles (trading as Gale Financial)**

Of: **Queens Wharf  
Queen Caroline Street  
LONDON  
W6 9RJ**

Dated: **15 December 2005**

**TAKE NOTICE: The Financial Services Authority ("the FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to Gale, David Robert Charles (trading as Gale Financial), to carry on regulated activities.**

**1. ACTION**

The FSA gave you a Decision Notice on 10 November 2005 ("the Decision Notice") which notified you that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 ("the Act"), the FSA had decided to cancel the permission granted to you pursuant to Part IV of the Act ("your Part IV permission").

You have not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to you. Accordingly, the FSA has today cancelled your Part IV permission

**2. REASONS FOR ACTION**

On the basis of the facts and matters and conclusions described in its Warning Notice dated 7 October 2005 (“the Warning Notice”), and in the Decision Notice, it appears to the FSA that you are failing to satisfy the threshold conditions set out in Schedule 6 to the Act (“the threshold conditions”) in that the FSA is not satisfied that you are a fit and proper person, having regard to all the circumstances, including the need to ensure that its affairs are conducted soundly and prudently.

Specifically, you failed to disclose in your application for authorisation that:

- (a) you completed an Individual Voluntary Arrangement on 20 March 1998;
- (b) you were issued with a final written warning by Sun Life Assurance Company of Canada for forgery on 28 January 2000;
- (c) you were dismissed by J Rothschild Assurance Plc on 30 June 2000 for inadequate disclosure of your employment history;
- (d) you had been refused individual registration by the Personal Investment Authority ("PIA") on 22 February 2001; and
- (e) your full employment history.

### **3. IMPORTANT**

This Final Notice is given to you in accordance with section 390(1) of the Act.

#### **Publicity**

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

#### **FSA Contact**

For more information concerning this matter generally, you should contact Lehong Mac at the FSA (direct line: 020 7066 5742/fax: 020 7066 9721).

**John Kirby**  
**Manager - FSA Enforcement Division**