

FINAL NOTICE

Scott Briscoe Limited 66 Knowle Lane Sheffield S11 9SH Mr Sidney Cordle 66 Knowle Lane Sheffield S11 9SH

25 March 2013

ACTION

1. For the reasons given in this Notice, the Financial Services Authority ("the FSA") has refused the application received from Scott Briscoe Limited ("Scott Briscoe") on 9 March 2011 under section 60 of the Financial Services and Markets Act 2000 ("the Act") for approval of Mr Sidney Cordle ("Mr Cordle") to perform the controlled functions of CF1 Director, CF10 Compliance oversight, CF11 Money laundering reporting officer, CF30 Customer and as the individual responsible for insurance mediation ("the Application").

REASONS FOR ACTION

- 2. The FSA gave Mr Cordle and Scott Briscoe a Decision Notice on 20 January 2012 under section 62(3) of the Act which notified them that the FSA had decided to refuse the Application.
- 3. On 23 January 2012, Mr Cordle and Scott Briscoe referred this Decision Notice to the Upper Tribunal (Tax and Chancery Chamber) ("the Tribunal"). The written decision

of the Tribunal was released on 2 January 2013 and can be found on the Tribunal's website.

4. The Tribunal determined, for the reasons given in its decision, that the terms of the Decision Notice should be upheld and the FSA should reject the Application.

PROCEDURAL MATTERS

5. This Final Notice is given under, and in accordance with, section 390 of the Act.

Publicity

- 6. Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this notice relates. Under those provisions, the FSA must publish such information about the matter to which this notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to Mr Cordle or Scott Briscoe or prejudicial to the interests of consumers.
- 7. The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA contacts

8. For more information concerning this matter generally, you should contact Francesca Harte, Manager, Permissions Department at the FSA (direct line 020 7066 1482 / email: francesca.harte@fsa.gov.uk).

Lucy McClements Head of Department, Authorisations Division