

## **FINAL NOTICE – SUMMARY OF CONTENTS**

### **EasyFinancial Ltd**

**Date of issue: 19 July 2005**

The FSA has refused an application by EasyFinancial Ltd, of 62 Carlton Avenue East, Wembley, Middlesex, HA9 8LY, under section 40 of the Financial Services and Markets Act 2000 for Part IV permission to carry on mortgage and general insurance business and has also refused an application by EasyFinancial Ltd under section 60 of the Act for the approval of Mr Nilesh Patel to perform the controlled functions of CF1(director) and CF8(appointment and oversight).

EasyFinancial Ltd's resources will not, in the opinion of the FSA, be adequate in relation to the regulated activities it seeks to carry on given that the FSA has refused EasyFinancial Ltd's application for Mr Patel to be approved to perform the governing and required controlled functions within EasyFinancial Ltd. EasyFinancial Ltd has not satisfied the FSA that it is a fit and proper person having regard to all the circumstances including its connection with Mr Patel.

EasyFinancial Ltd referred the decision by the FSA to the Financial Services and Markets Tribunal, but the reference was later formally withdrawn.