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## **FINAL NOTICE**

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To: **D S Insurance Services Limited**

Formerly of: **D S House  
16 Capricorn Centre  
Cranes Farm Road  
Basildon  
Essex  
SS14 3JJ**

Dated: **22 February 2008**

**TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to D S Insurance Services Limited to carry on regulated activities**

### **1. ACTION**

- 1.1 The FSA gave D S Insurance Services Limited ("DSI") a Decision Notice on 17 January 2008 (the "Decision Notice") which notified DSI that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to DSI pursuant to Part IV of the Act ("DSI's Part IV permission").
- 1.2 DSI was informed of its statutory right to make a reference to the Financial Services and Markets Tribunal, but it has not referred the Decision Notice to the Tribunal within 28 days of the date on which the Decision Notice was given to DSI. Accordingly, the FSA has today cancelled DSI's Part IV permission.

## **2. REASONS FOR ACTION**

- 2.1 On the basis of the facts and matters and conclusions described in its Warning Notice dated 6 December 2007 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that DSI is failing to satisfy the threshold conditions set out in schedule 6 of the Act (the "Threshold Conditions").
- 2.2 This is because DSI has failed to provide the FSA with a current address for its principal place of business, in breach of SUP 15.5.4R. By failing to provide a current business address, and to respond to a number of items of correspondence from the FSA, DSI is in breach of Principle 11.
- 2.3 These failures, which are significant in the context of DSI's suitability, lead the FSA to conclude that DSI is not conducting its business soundly and prudently and in compliance with proper standards and that it is not a fit and proper person, and that it is therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which it has Part IV permission.

## **3. DECISION MAKER**

The decision which gave rise to the obligation to issue this Final Notice was taken by the Regulatory Decisions Committee.

## **4. IMPORTANT**

- 4.1 This Final Notice is given to you in accordance with section 390(1) of the Act.

### **Publicity**

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

### **FSA Contact**

- 4.4 For more information concerning this matter generally, you should contact Martin Badcock at the FSA (direct line: 020 7066 1560/fax: 020 7066 1561).

**John Kirby**  
**FSA Enforcement Division**