
FINAL NOTICE

To: **Divine Payments Limited**

Address: **38 Metropolitan Park
Halifax Road
Greenford
UB6 8XU**

FRN: **925401**

Dated: **16 December 2025**

ACTION

1. For the reasons set out in this Final Notice, the Authority hereby cancels Divine Payments Limited's ("the Firm") registration as a Small Payment Institution under the Payment Services Regulations 2017 ("the PSRs").
2. The Authority issued to the Firm the Decision Notice which notified it that for the reasons given in this notice and pursuant to 10(1)(a) and 10(1)(h) (as applied by regulation 15) of the PSRs, the Authority had decided to take the action specified above.
3. The Firm has not referred the matter to the Tribunal within 28 days of the date on which the Decision Notice was issued to it.
4. Accordingly, the Authority has today cancelled the Firm's registration. The cancellation takes effect from the date of this Final Notice.

SUMMARY OF REASONS

5. The Firm has failed to provide payment services since registration.

6. The cancellation action set out in paragraph 1 above has been imposed in order to advance the Authority's consumer protection and integrity objectives (sections 1C and 1D of the Act).

DEFINITIONS

7. The definitions below are used in this Final Notice (and in the Annex):

"the Act" means the Financial Services and Markets Act 2000;

"the Authority" means the Financial Conduct Authority;

"the Decision Notice" means the Decision Notice given to the firm on 13 November 2025;

"DEPP" means the Authority's Decision Procedure and Penalties manual;

"ENFG" means the Authority's Enforcement Guide;

"the Firm" means Divine Payments Limited;

"FSA057" means the Payment Services Directive Transactions report submitted annually by an SPI to the Authority;

"the Handbook" means the Authority's Handbook of rules and guidance;

"the PSRs" means the Payment Services Regulations 2017;

"REP017a and REP017b" means the Payments Fraud Report which specifically asks firms to report any payment transaction and money remittances;

"Return(s)" means the regulatory returns the Firm is required to submit to the Authority, and includes the FSA057, REP017a and REP017b;

"SPI" means small payment institutions as defined by Regulation 2(1) of the PSRs; and

"the Tribunal" means the Upper Tribunal (Tax and Chancery Chamber).

RELEVANT STATUTORY PROVISIONS

8. The statutory and regulatory provisions relevant to this Final Notice are set out in the Annex.

FACTS AND MATTERS RELIED ON

9. The Firm was registered by the Authority on 25 November 2020 as an SPI. The Firm was granted permission to provide money remittance.
10. The Firm is required by rules made by the Authority under the PSRs to report certain information to the Authority, by way of a Return, on an annual basis. The Return is made by submitting a form FSA057 and REP017a and REP017b and includes details of the payment services provided by the Firm in the preceding year.

11. The Firm submitted the following Returns reporting having undertaken no payment transactions:
 - a) FSA057 covering the period from when it was registered to 31 December 2020; and
 - b) REP017a and REP017b for the period 1 January to 31 December for each of the years ending 2020, 2021 and 2024.
12. The Firm has also completed (but not submitted) the following reporting having undertaken no payment transactions:
 - a) FSA057 covering the period 1 January to 31 December for each of the years 2021, 2022, 2023 and 2024; and
 - b) REP017a and REP017b for the period 1 January to 31 December for each of the years ending 2022 and 2023.
13. This is consistent with the Firm's filed accounts at Companies House, which show it to have been dormant since 2019.

FAILINGS

14. The Authority has decided that, on the basis of the facts and matters described above, the Firm did not provide payment services within 12 months beginning with the date on which the registration took effect. This provides a basis for cancelling the Firm's registration in accordance with Regulation 10(1)(a) (as applied by regulation 15) of the PSRs.
15. Furthermore, the Authority has decided that, on the basis of the facts and matters described above, the Firm has not provided payment services since registration and therefore it no longer requires its registration. The Authority therefore considers that it is desirable to cancel the Firm's registration as an SPI in order to protect the interests of consumers, in accordance with Regulation 10(1)(h) (as applied by regulation 15) of the PSRs.

PROCEDURAL MATTERS

16. This Final Notice is given to the Firm in accordance with section 390 of the Act (as applied by paragraph 10 of Schedule 6 of the PSRs).

Decision Maker

17. The decision which gave rise to the obligation to give this Final Notice was made by an Authority staff member under the executive procedures.

Publicity

18. Sections 391(4), 391(6) and 391(7) of the Act (as applied by paragraph 10 of Schedule 6 of the PSRs) apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the Authority must publish such information about the matter to which this Final Notice relates as the Authority considers appropriate. The information may be published in such manner as the Authority considers appropriate. However, the Authority may not publish information if such information would, in the opinion of the Authority, be unfair to the Firm or prejudicial to the interests of consumers.

19. The Authority intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

Authority Contact

20. For more information concerning this matter generally, the Firm should contact Rollo Quinault at the Authority (direct line: 020 7066 0253 and email: rollo.quinault@fca.org.uk).

Jeremy Parkinson
Enforcement and Market Oversight Division

ANNEX

RELEVANT STATUTORY PROVISIONS

1. The Authority's operational objectives established in section 1B of the Act include protecting and enhancing the integrity of the UK financial system and securing an appropriate degree of protection for consumers.
2. Regulation 15 of the PSRs provides:

"Regulations 7 to 12 apply to registration as a small payment institution as they apply to authorisation as a payment institution as if—

 - a. references to authorisation were references to registration;

[...]."
3. Under Regulation 10(1)(a) (as applied by regulation 15) of the PSRs, the Authority may cancel the registration of an SPI where the firm does not provide payment services within 12 months beginning with the date on which the registration took effect.
4. Under Regulation 10(1)(h) (as applied by regulation 15) of the PSRs, the Authority may cancel the registration of an SPI where the cancellation is desirable in order to protect the interests of consumers.

RELEVANT HANDBOOK PROVISIONS

5. In exercising its powers to cancel the registration of an SPI the authority must have regard to guidance published in the handbook and in regulatory guides, such as ENFG. The main considerations relevant to the action stated in this notice are set out below.

Enforcement Guide

6. The Authority's policy for the use of its enforcement powers under the PSRs is set out in Appendix 2 of ENFG, the relevant provision of which is summarised below.
7. ENFG App 2.2.2 G states that the Authority's approach to the exercise of its powers under the PSRs is consistent with the use of powers under FSMA and the authority's general policy as explained in ENFG.
8. The statutory grounds for cancelling a firm's part 4A permission under Schedule 6A and s.55J of FSMA include where the firm has failed, during a period of at least 12 months, to carry on a regulated activity to which its Part 4A permission relates.