
FINAL NOTICE

To: Daniel Norris

Of: 278 Broadway
Bexleyheath
Kent
DA6 8BE

FRN: 541376

Dated: 23 October 2013

ACTION

1. For the reasons set out in this Final Notice, the Authority hereby takes the following action against Daniel Norris.
2. The Authority gave Daniel Norris a Decision Notice on 19 September 2013 ("the Decision Notice") which notified him that for the reasons given below and pursuant to section 55J of the Act, the Authority had decided to cancel the permission granted to Daniel Norris under the Act ("Daniel Norris's permission").
3. Daniel Norris has not referred the matter to the Tribunal within 28 days of the date on which the Decision Notice was given to him.
4. Accordingly, the Authority has today cancelled Daniel Norris's permission.

DEFINITIONS

5. The definitions below are also used in this Final Notice:

"the Act" means the Financial Services and Markets Act 2000;

"the Authority" means the body corporate previously known as the Financial Services Authority and renamed on 1 April 2013 as the Financial Conduct Authority;

"the Threshold Conditions" means the threshold conditions set out in Schedule 6 to the Act

"the Tribunal" means the Upper Tribunal (Tax and Chancery Chamber);

"RMAR" means the Retail Mediation Activities Return.

REASONS FOR ACTION

6. On the basis of the facts and matters and conclusions described in its Warning Notice issued to Daniel Norris dated 1 August 2013 and in the Decision Notice, it appears to the Authority that Daniel Norris is failing to satisfy the Threshold Conditions, in that the Authority is not satisfied that Daniel Norris is a fit and proper person having regard to all the circumstances, including whether Daniel Norris managed his business in such a way as to ensure that his affairs are conducted in a sound and prudent manner.
7. This is because Daniel Norris has failed to comply with the regulatory requirement to submit his RMAR for the period ended 31 March 2013. Daniel Norris has not been open and co-operative in all his dealings with the Authority, in that he has failed to respond to the Authority's repeated requests for him to submit the RMAR, and has thereby failed to comply with Principle 11 of the Authority's Principles for Businesses and to satisfy the Authority that he is ready, willing and organised to comply with the requirements and standards under the regulatory system.
8. These failures, which are significant in the context of Daniel Norris's suitability, lead the Authority to conclude that Daniel Norris has failed to manage his business in such a way as to ensure that his affairs are conducted in a sound and prudent manner, that he is not a fit and proper person, and that he is therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which he has had a permission.

DECISION MAKER

9. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

IMPORTANT

10. This Final Notice is given to Daniel Norris in accordance with section 390(1) of the Act.

Publicity

11. The Authority must publish such information about the matter to which this Final Notice relates as the Authority considers appropriate. The information may be published in such manner as the Authority considers appropriate. However, the Authority may not publish information if such publication would, in the opinion of

the Authority, be unfair to Daniel Norris or prejudicial to the interest of consumers.

12. The Authority intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

Contact

13. For more information concerning this matter generally, please contact Mark Matisz at the Authority (direct line: 020 7066 2190).

John Kirby
Enforcement and Financial Crime Division