
FINAL NOTICE

To: **John Jordan Complete Mortgage Services Limited**

Of: **12 Union Street
Wisbech
PE13 1DJ**

FSA
Reference
Number: **302650**

Dated: **12 October 2009**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives John Jordan Complete Mortgage Services Limited ("JJCMS") final notice about a decision to cancel the permission granted to JJCMS to carry on regulated activities

1. ACTION

- 1.1 The FSA gave JJCMS a Decision Notice on 8 September 2009 (the "Decision Notice") which notified JJCMS that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to JJCMS pursuant to Part IV of the Act ("JJCMS' Part IV permission").
- 1.2 JJCMS was informed of its statutory right to make a reference to the Financial Services and Markets Tribunal, but it has not referred the Decision Notice to the Tribunal within 28 days of the date on which the Decision Notice was given to it. Accordingly, the FSA has today cancelled JJCMS' Part IV permission.

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2. REASONS FOR ACTION

- 2.1 The FSA has concluded, on the basis of the facts and matters and conclusions described in a Warning Notice issued to JJCMS on 31 March 2009 and in the

Decision Notice, that JJCMS is failing to satisfy the threshold conditions set out in Schedule 6 of the Act (the "Threshold Conditions").

- 2.2 Specifically, JJCMS has failed to maintain adequate human resources because, as a result of the withdrawal of approval of JJCMS' only approved person, John Christopher Jordan, it does not have an approved person in relation to the regulated activities for which it has Part IV permission. JJCMS has thereby failed to comply with Principle 4 (Adequate resources) of the FSA's Principles for Businesses contained in the FSA Handbook of Rules and Guidance, and with Threshold Condition 4 (Adequate resources). Further, JJCMS is failing to satisfy Threshold Condition 5 (Suitability), in that it does not have a competent and prudent management and has an unfit controller, such that the FSA does not consider JJCMS to be fit and proper to conduct regulated activities.
- 2.3 These failings, which are significant in the context of JJCMS' suitability, lead the FSA to conclude that JJCMS is not conducting its business soundly and prudently and in compliance with proper standards and that it is not a fit and proper person, and that it is therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which it has Part IV permission.

3. DECISION MAKER

- 3.1 The decision which gave rise to the obligation to issue this Final Notice was taken by the Regulatory Decisions Committee.

4. IMPORTANT

- 4.1 This Final Notice is given to JJCMS in accordance with section 390(1) of the Act.

Publicity

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to JJCMS or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

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FSA Contact

- 4.4 For more information concerning this matter generally, JJCMS should contact Isabel Barnes at the FSA (direct line: 020 7066 1426/fax: 020 7066 1427).

John Kirby
FSA Enforcement Division