
FINAL NOTICE

To: **Compere Associates Limited**
Of: **19 Dunraven Street**
London
W1K 7EF

Dated: **5 May 2005**

TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (“the FSA”) gives you final notice about its decision to cancel the permission granted to Compere Associates Limited to carry on regulated activities.

1. ACTION

The FSA gave you a Decision Notice on 30 March 2005 ("the Decision Notice") which notified you that for the reasons listed below and pursuant to section 45 of the Financial Services and Markets Act 2000 (“the Act”), the FSA had decided to cancel the permission granted to Compere Associates Limited ("Compere Associates") pursuant to Part IV of the Act (“the Permission”).

You have not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to you. Accordingly the FSA has today cancelled your Part IV permission.

2. REASONS FOR ACTION

On the basis of the facts and matters and conclusions described in its Warning Notice dated 10 February 2005 ("the Warning Notice"), and in the Decision Notice, it appears to the FSA that Compere Associates is failing to satisfy the threshold conditions set out in Part 1 of Schedule 6 to the Act (“the threshold conditions”), in that the FSA is not satisfied that Compere Associates is a fit and proper person having regard to all the circumstances, including the need to ensure that its affairs are conducted soundly and prudently.

Specifically, the FSA has sought to contact Compere Associates since 19 July 2004 in relation to unpaid regulatory fees, and has had no response. Letters have been sent to both its principal place of business and its registered office as recorded at Companies House. These have been returned "addressee gone away" and "addressee not known" respectively.

Since it appears that Compere Associates has moved away without having given the FSA any notice of a change of its principal place of business or any other form of communication, the FSA has no means of effectively monitoring compliance by Compere Associates with the requirements and standards of the regulatory system.

3. IMPORTANT

This Final Notice is given to you in accordance with section 390(1) of the Act.

Publicity

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA contacts

For more information concerning this matter generally, you should contact Samantha Carruthers at the FSA (direct line: 020 7066 1402/ fax: 020 7066 1403).

John Kirby
Manager – FSA Enforcement Division