
FINAL NOTICE

To: **Commercial Insurance Services (M/CR) Limited**

Of: **22 Lansdowne Road
Manchester
Lancashire
M8 5SH**

**FSA Reference
Number:** **305239**

Dated: **18 October 2011**

1. ACTION

- 1.1 The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (the "FSA") gave Commercial Insurance Services (M/CR) Limited a Decision Notice on 13 September 2011 (the "Decision Notice") which notified it that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to it under Part IV of the Act ("Commercial Insurance Services (M/CR) Limited's Part IV permission").
- 1.2 Commercial Insurance Services (M/CR) Limited has not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to it. Accordingly, the FSA has today cancelled Commercial Insurance Services (M/CR) Limited's Part IV permission.

2. REASONS FOR ACTION

- 2.1 By a First Supervisory Notice dated 27 July 2011, Commercial Insurance Services (M/CR) Limited's Part IV permission was varied by removing all regulated activities with immediate effect. A copy of the First Supervisory Notice, by which the FSA removed all regulated activities from Commercial Insurance Services (M/CR) Limited permission, is displayed on the FSA's website.
- 2.2 On the basis of the facts and matters and conclusions described in the Warning Notice dated 27 July 2011, and in the Decision Notice, it appears to the FSA that it is no longer necessary to keep Commercial Insurance Services (M/CR) Limited permission in force and that the FSA must cancel it, following the variation action removing all regulated activities.

3. DECISION MAKER

The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

4. IMPORTANT

- 4.1 This Final Notice is given to Commercial Insurance Services (M/CR) Limited in accordance with section 390(1) of the Act.

Publicity

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to Commercial Insurance Services (M/CR) Limited or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish this Final Notice and such information about the matter to which this Final Notice relates as it considers appropriate

FSA Contact

- 4.4 For more information concerning this matter generally, please contact Kathryn Willis at the FSA (direct line: 020 7066 2098 / fax: 020 7066 2099).

John Kirby
FSA Enforcement and Financial Crime Division