Financial Conduct Authority



FINAL NOTICE

To: Christopher David Peacher

Of: HMP Norwich

Knox Road Norwich Norfolk NR1 4LU

Interim Permission Reference

Number: 662625

Individual Reference

Number: CDP00021

Dated: 1 July 2015

ACTION

- 1. For the reasons set out below, the Authority hereby takes the following action against Mr Peacher.
- 2. The Authority gave Mr Peacher a Decision Notice, which notified Mr Peacher that the Authority had decided for the reasons given below to:
 - (a) cancel Mr Peacher's Interim Permission, pursuant to section 55J of the Act; and
 - (b) make an order prohibiting Mr Peacher, pursuant to section 56 of the Act, from performing any function in relation to any regulated activity carried on by any authorised person, exempt person or exempt professional firm.
- 3. Mr Peacher has not referred the matter to the Tribunal within 28 days of the date on which the Decision Notice was given to him.

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- 4. Accordingly, for the reasons set out below, the Authority:
 - (a) has today cancelled Mr Peacher's Interim Permission; and
 - (b) hereby makes an order pursuant to section 56 of the Act prohibiting Mr Peacher from performing any function in relation to any regulated activity carried on by any authorised person, exempt person or exempt professional firm. The Prohibition Order takes effect from 1 July 2015.

DEFINITIONS

5. The definitions below are also used in this Final Notice:

"Mr Peacher" means Christopher David Peacher:

"the Act" means the Financial Services and Markets Act 2000;

"the Authority" means the body corporate previously known as the Financial Services Authority and renamed on 1 April 2013 as the Financial Conduct Authority;

"the Decision Notice" means the Decision Notice given to Mr Peacher dated 20 May 2015;

"the Prohibition Order" means the order prohibiting Mr Peacher, pursuant to section 56 of the Act, from performing any function in relation to any regulated activity carried on by any authorised person, exempt person or exempt professional firm; and

"the Tribunal" means the Upper Tribunal (Tax and Chancery Chamber).

REASONS FOR THE ACTION

6. The Authority has concluded, on the basis of the facts and matters and conclusions described in the Warning Notice issued to Mr Peacher on 23 April 2015, and in the Decision Notice, that Mr Peacher is not a fit and proper person to perform any functions as his conduct demonstrates a serious lack of honesty, integrity and reputation. Specifically, on 8 December 2014, Mr Peacher was convicted of: one count of fraud by abuse of position; one count of dishonestly making a false representation to make gain for self/another; and one count of theft, for which he was sentenced on 30 January 2015 to 27 months' imprisonment.

DECISION MAKER

7. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

IMPORTANT

8. This Final Notice is given to Mr Peacher in accordance with section 390(1) of the Act.

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PUBLICITY

- 9. The Authority must publish such information about the matter to which this Final Notice relates as the Authority considers appropriate. The information may be published in such manner as the Authority considers appropriate. However, the Authority may not publish information if such publication would, in the opinion of the Authority, be unfair to Mr Peacher or prejudicial to the interest of consumers.
- 10. The Authority intends to publish this Final Notice and such information about the matter to which this Final Notice relates as it considers appropriate.

CONTACT

11. For more information concerning this matter generally, please contact Adam Doe at the Authority (direct line: 020 7066 5522).

John Kirby
Enforcement and Financial Crime Division