

---

**FINAL NOTICE**

---

**To:** **Castle Grove Insurance Services Limited**

**Of:** **228B Turners Hill  
Cheshunt  
Waltham Cross  
Hertfordshire  
EN8 9DE**

**FSA Reference  
Number:** **300384**

**Dated:** **26 July 2012**

**ACTION**

1. For the reasons set out in this Final Notice, the Financial Services Authority (the “FSA”) hereby takes the following action against Castle Grove Insurance Services Limited (“Castle Grove”).
2. The FSA gave Castle Grove a Decision Notice on 26 June 2012 (the “Decision Notice”), which notified Castle Grove that, for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the “Act”), the FSA had decided to cancel the permission granted to Castle Grove under Part IV of the Act (“Castle Grove’s Part IV permission”).
3. Castle Grove has not referred the matter to the Upper Tribunal (Tax and Chancery Division) within 28 days of the date on which the Decision Notice was given to it.
4. Accordingly, the FSA has today cancelled Castle Grove’s Part IV permission.

/cont...

## **REASONS FOR ACTION**

5. On the basis of the facts and matters and conclusions described in the Warning Notice issued to Castle Grove dated 17 May 2012, and in the Decision Notice, Castle Grove has not conducted any regulated activity since 11 April 2011 and, the FSA having given it the opportunity to do so, Castle Grove has declined to cancel its permission.
6. The FSA is authorised by section 45(1)(b) of the Act to cancel an authorised person's permission where such a person has failed, during a period of at least 12 months, to conduct any regulated activity for which it has had Part IV permission.

## **DECISION MAKER**

7. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.
8. This Final Notice is given to Castle Grove in accordance with section 390(1) of the Act.

## **PUBLICITY**

9. Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to Castle Grove or prejudicial to the interests of consumers.
10. The FSA intends to publish this Final Notice and such information about the matter to which this Final Notice relates as it considers appropriate.

## **FSA CONTACT**

11. For more information concerning this matter generally, please contact Anu Upadhya at the FSA (direct line: 020 7066 9536/ fax: 020 7066 9537).

**John Kirby**  
**FSA Enforcement and Financial Crime Division**