

FINAL NOTICE – SUMMARY OF CONTENTS

Date of issue: 28 November 2003

Mr Geoffrey Darin Brownlee-Jones

The FSA has refused an application for the approval of Mr Brownlee-Jones to perform the controlled functions of investment adviser and pension-transfer specialist with a firm of independent financial advisers as it was not satisfied that he was a fit and proper person to perform these functions for the firm concerned.

On 22 September 1998, Mr Brownlee-Jones was involved in a road traffic accident in which the vehicle he was driving collided with a motor cycle resulting in the death of the motorcyclist. He was charged with causing death by dangerous driving. Whilst on bail for this offence he indecently assaulted a female and caused criminal damage for which he was formally cautioned. On 9 July 1999 Mr Brownlee-Jones appeared before the PIA Membership Committee to make representations in connection with his application for individual registration. The Membership Committee was concerned that Mr Brownlee-Jones had failed to disclose two individual voluntary arrangements on separate mortgage applications. The Committee accepted his application without being made aware that Mr Brownlee-Jones had been charged with causing death by dangerous driving and had been cautioned in relation to an indecent assault and criminal damage.

On 5 November 1999 Mr Brownlee-Jones was convicted of causing death by dangerous driving and received a sentence of four years imprisonment. He was released from prison in November 2001, after serving two years. On 11 June 2002, Mr Brownlee-Jones was convicted of being drunk and disorderly. He disclosed this conviction and that for which he was imprisoned on his application for approval but did not disclose that he had been cautioned for indecent assault and criminal damage.

The FSA has taken into account representations from Mr Brownlee-Jones and his firm, but does not consider that they allay its concerns over Mr Brownlee-Jones' honesty and integrity.

Mr Brownlee-Jones did not refer the matter to the independent Financial Services and Markets Tribunal.