

THE BROKER GROUP LIMITED

FINAL NOTICE

SUMMARY OF THE MATTER TO WHICH THE NOTICE RELATES

Date of Issue: 30 May 2006

In the absence of a complete application from The Broker Group Limited and the company's inability and/or refusal to answer any of the FSA's enquiries having received the incomplete application form, the FSA has concluded that it cannot determine whether The Broker Group Limited satisfies and will continue to satisfy the threshold conditions set out in Schedule 6 to the Act ("the threshold conditions").

Consequently the FSA has refused the application from The Broker Group Limited for authorisation under Part IV of the Financial Services and Markets Act for permission to conduct regulated general insurance business.

The Broker Group Limited did not refer the matter to the independent Financial Services and Markets Tribunal.