
FINAL NOTICE

To: Atom Associates Limited (trading in its own name and as "Divine Mortgages")

FRN: 454877

Of: Unit G29
Waterfront Studios
1 Dock Road
Silvertown
E16 1AG

Dated: 2 October 2009

TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London, E14 5HS (the "FSA") gives Atom Associates Limited ("Atom") final notice of the cancellation of its Part IV permission:

1. THE ACTION

- 1.1. The FSA gave Atom a Decision Notice on 18 August 2009 ("the Decision Notice") which notified it that, for the reasons listed below, having taken into account representations, and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to Atom pursuant to Part IV of the Act ("Atom's permission").
- 1.2. Atom did not refer the matter to the Financial Services and Markets Tribunal. Accordingly, for the reasons set out below, the FSA has today cancelled Atom's Part IV permission.

2. REASONS FOR THE ACTION

- 2.1. By a First Supervisory Notice dated 10 March 2009, Atom's permission was varied by removing all regulated activities with immediate effect. By a Second Supervisory

Notice dated 18 August 2009, the FSA decided not to rescind the variation. Atom's representations in relation to the variation of the permission are set out in the Final Notice dated 2 October 2009 addressed to Mr Ayodele Olubunmi Thomas.

- 2.2. Subsection (3) of section 45 of the Act requires that if, as a result of a variation of a Part IV permission under that section, there are no longer any regulated activities for which the authorised person concerned has permission, the FSA must, once it is satisfied that it is no longer necessary to keep the permission in force, cancel it.
- 2.3. The FSA is so satisfied and accordingly has a duty to cancel Atom's permission.

3. DECISION MAKER

- 3.1. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

4. IMPORTANT

- 4.1. This Final Notice is given to Atom in accordance with section 390(1) of the Act. The following statutory rights are important.

Publicity

- 4.2. Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.
- 4.3. The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA contacts

- 4.4. For more information concerning this matter generally, you should contact Chris Walmsley of the Enforcement Division of the FSA (direct line: 020 7066 5894/ fax 020 7066 5895).

Tom Spender
Head of Department
FSA Enforcement Division