
FINAL NOTICE

To: **Appleby Insurance Services Limited**

Of: **10 Sockbridge Drive
Sockbridge
Penrith
Cumbria
CA10 2JP**

Dated: **13 April 2006**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to Appleby Insurance Services Limited, to carry on regulated activities.

1. ACTION

The FSA gave Appleby Insurance Services Limited ("AISL") a Decision Notice on 10 March 2006 (the "Decision Notice") which notified AISL that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to AISL pursuant to Part IV of the Act (the "Part IV permission").

AISL was informed of its statutory right to make a reference to the Financial Services and Markets Tribunal, but AISL has not referred the Decision Notice to the Tribunal within 28 days of the date on which the Decision Notice was given to AISL. Accordingly, the FSA has today cancelled the Part IV Permission.

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2. REASONS FOR ACTION

On the basis of the facts and matters and conclusions described in the Warning Notice issued to AISL on 30 January 2006, and in the Decision Notice, it appears to the FSA that AISL is failing to satisfy the threshold conditions set out in Schedule 6 to the Act (the "threshold conditions") in that the FSA is not satisfied that AISL is a fit and proper person, having regard to all the circumstances, including the need to ensure that its affairs are conducted soundly and prudently. AISL has also failed to comply with Principle 11 under which firms must co-operate with the FSA. Specifically, AISL has failed to pay fees of £1,658.30 owed to the FSA.

3. IMPORTANT

This Final Notice is given to AISL in accordance with section 390(1) of the Act.

Publicity

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

For more information concerning this matter generally, you should contact Zoe Bartley at the FSA (direct line: 020 7066 2768/fax: 020 7066 9721).

John Kirby
Manager - FSA Enforcement Division