
FINAL NOTICE

To: **Analyst Investment Management Plc**

Address: **56 Standard Road
London
NW10 6EU**

FRN: **195536**

Dated: **9 August 2016**

ACTION

1. For the reasons set out in this Final Notice, the Authority hereby takes the following action against AIMP.
2. The Authority issued to AIMP the Decision Notice which notified AIMP that for the reasons given below and pursuant to section 55J of the Act, the Authority had decided to cancel AIMP's Part 4A permission.
3. AIMP has not referred the matter to the Tribunal within 28 days of the date on which the Decision Notice was given to it.
4. Accordingly, the Authority has today cancelled AIMP's Part 4A permission.

DEFINITIONS

5. The definitions below are used in this Final Notice:

"the Act" means the Financial Services and Markets Act 2000;

"AIMP" means Analyst Investment Management Plc;

"AIMP's Part 4A permission" means the permission granted by the Authority to AIMP under the Act;

"the Authority" means the Financial Conduct Authority;

"the Decision Notice" means the Decision Notice issued to AIMP on 27 June 2016;

"the Overdue Balance" means the amount owed by AIMP to the Authority totalling £2,000, consisting of eight invoices as follows:

- a. two invoices dated 12 March 2015 (for £250 each) which were both due for payment by 11 April 2015 for non-submission of regulatory returns due by 22 January 2015 and 2 February 2015;
- b. two invoices dated 11 May 2015 (for £250 each) which were both due for payment by 10 June 2015 for non-submission of regulatory returns due by 27 March 2015 and 31 March 2015;
- c. two invoices dated 7 August 2015 (for £250 each) which were both due for payment by 6 September 2015 for non-submission of regulatory returns due by 26 June 2015 and 10 July 2015;
- d. an invoice dated 10 December 2015 (for £250) which was due for payment by 9 January 2016 for non-submission of a regulatory return due by 28 September 2015;
- e. an invoice dated 3 February 2016 (for £250) which was due for payment by 4 March 2016 for non-submission of a regulatory return due by 30 December 2015;

"the Principles" means the Authority's Principles for Businesses;

"the suitability Threshold Condition" means the threshold condition set out in paragraph 2E of Schedule 6 to the Act;

"the Threshold Conditions" means the threshold conditions set out in Schedule 6 to the Act;

"the Tribunal" means the Upper Tribunal (Tax and Chancery Chamber); and

"the Warning Notice" means the Warning Notice issued to AIMP on 31 May 2016.

REASONS FOR THE ACTION

6. On the basis of the facts and matters and conclusions described in the Warning Notice, and in the Decision Notice, it appears to the Authority that AIMP is failing to satisfy the suitability Threshold Condition, in that the Authority is not satisfied that AIMP is a fit and proper person having regard to all the circumstances, including whether AIMP managed its business in such a way as to ensure that its affairs are conducted in a sound and prudent manner.

/Cont...

7. AIMP has failed to pay the Overdue Balance and it has not been open and co-operative in all its dealings with the Authority, in that AIMP has failed to respond to the Authority's repeated requests for it to pay the Overdue Balance, and has thereby failed to comply with Principle 11 of the Principles and to satisfy the Authority that it is ready, willing and organised to comply with the requirements and standards under the regulatory system.
8. These failures lead the Authority to conclude that AIMP has failed to manage its business in such a way as to ensure that its affairs are conducted in a sound and prudent manner, that it is not a fit and proper person, and that it is therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which AIMP has had a permission.

DECISION MAKER

9. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

IMPORTANT

10. This Final Notice is given to AIMP under section 55Z and in accordance with section 390(1) of the Act.

Publicity

11. The Authority must publish such information about the matter to which this Final Notice relates as the Authority considers appropriate. The information may be published in such manner as the Authority considers appropriate. However, the Authority may not publish information if such publication would, in the opinion of the Authority, be unfair to AIMP or prejudicial to the interest of consumers.
12. The Authority intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

Authority contact

13. For more information concerning this matter generally, please contact Funmi Ojo at the Authority (direct line: 020 7066 1354).

John Kirby
Enforcement and Market Oversight Division