
FINAL NOTICE

To: **Accident Legal Group Limited**

Of: **15 North Burns
Chester le Street
County Durham
DH3 3TF**

Dated: **24 April 2006**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to Accident Legal Group Limited, to carry on regulated activities.

1. ACTION

The FSA gave Accident Legal Group Limited ("ALGL") a Decision Notice on 15 March 2006 (the "Decision Notice") which notified ALGL that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to ALGL pursuant to Part IV of the Act (the "Part IV permission").

ALGL was informed of its statutory right to make a reference to the Financial Services and Markets Tribunal, but ALGL has not referred the Decision Notice to the Tribunal within 28 days of the date on which the Decision Notice was given to ALGL. Accordingly, the FSA has today cancelled the Part IV Permission.

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2. REASONS FOR ACTION

On the basis of the facts and matters and conclusions described in the Warning Notice issued to ALGL on 9 February 2006, and in the Decision Notice, it appears to the FSA that ALGL is failing to satisfy the threshold conditions set out in Schedule 6 to the Act (the "threshold conditions") in that the FSA is not satisfied that ALGL is a fit and proper person, having regard to all the circumstances, including the need to ensure that its business is conducted soundly and prudently. ALGL has also failed to comply with Principle 11 under which firms must co-operate with the FSA.

Specifically, ALGL has failed to pay fees of £1,475.94 owed to the FSA and to submit the Retail Mediation Activities Return, despite repeated requests for it to do so.

3. IMPORTANT

This Final Notice is given to ALGL in accordance with section 390(1) of the Act.

Publicity

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

For more information concerning this matter generally, you should contact Lehong Mac at the FSA (direct line: 020 7066 5742/fax: 020 7066 9721).

John Kirby
FSA Enforcement Division