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## FINAL NOTICE

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**To:** **Al-Bukhari Travel and Leisure Services Limited**

**Address:** **179-181 Bordesley Green  
Birmingham  
West Midlands  
B9 5EX**

**FRN:** **512145**

**Dated:** **1 July 2013**

### ACTION

1. For the reasons listed below and pursuant to Regulation 10(1)(h) (as applied by Regulation 14) of the Payment Services Regulations 2009 ("the PSR"), the Authority has decided to cancel the registration granted to Al-Bukhari Travel and Leisure Services Limited ("Al-Bukhari"), as a small payment institution under the PSR ("Al-Bukhari's registration").
2. The Authority gave Al-Bukhari a Decision Notice on 16 May 2013 ("the Decision Notice") which notified Al-Bukhari that for the reasons given below and pursuant to Regulation 10(1)(h) of the Payment Services Regulations 2009 ("the PSR"), the Authority had decided to cancel the registration granted to Al-Bukhari as a small payment institution under the PSR.
3. Al-Bukhari has not referred the matter to the Tribunal within 28 days of the date on which the Decision Notice was given to Al-Bukhari.
4. Accordingly, the Authority has today cancelled Al-Bukhari's registration as a small payment institution.

### DEFINITIONS

5. *The definitions below are used in this Final Notice:*

*"the Act" means the Financial Services and Markets Act 2000*

*"the Authority" means the body corporate previously known as the Financial Services Authority and renamed on 1 April 2013 as the Financial Conduct Authority*

*"the Tribunal" means the Upper Tribunal (Tax and Chancery Chamber)*

## **REASONS FOR THE ACTION**

6. On the basis of the facts and matters and conclusions described in the Warning Notice dated 5 April 2013 (the "Warning Notice"), and in the Decision Notice, the Authority has concluded that Al-Bukhari has failed to pay fees and levies owed to the Authority totalling £460.00, and has failed to respond adequately to the Authority's repeated requests that it does so. These failings lead the Authority to conclude that Al-Bukhari has failed to demonstrate a readiness and willingness to comply with its ongoing regulatory obligations and to deal with the Authority in an open and co-operative way. Therefore it is desirable to cancel Al-Bukhari's registration as a small payment institution in order to protect the interests of consumers, in accordance with Regulation 10(1)(h) of the PSR (as applied by Regulation 14).

## **DECISION MAKER**

7. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

## **IMPORTANT**

8. This Final Notice is given to Al-Bukhari in accordance with section 390(1) of the Act (as applied by paragraph 7(b) of Part 1 of Schedule 5 to the PSR).

## **Publicity**

9. Section 391(4), 391(6) and 391(7) of the Act (as applied by paragraph 7(c) of Part 1 of Schedule 5 of the PSR) apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the Authority must publish such information about the matter to which this Final Notice relates as the Authority considers appropriate. The information may be published in such manner as the Authority considers appropriate. However, the Authority may not publish information if such publication would, in the opinion of the Authority, be unfair to Al-Bukhari or prejudicial to the interests of consumers.
10. The Authority intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

## **Contact**

11. For more information concerning this matter generally, Al-Bukhari should contact Amar Unadkat at the Authority (direct line: 0207 066 7182).

**John Kirby**  
**Enforcement and Financial Crime Division**