
FINAL NOTICE

To: **Abbey Brokers Limited (In Liquidation)**
Of: **C/o Mr Robert Peck
Official Receiver's Office (Croydon B)
Second Floor
Sunley House
Bedford Park
Croydon
CR9 1TX**

FSA Reference
Number: **402415**

Dated: **10 December 2010**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS, gives Abbey Brokers Limited ("ABL"), final notice about a decision to cancel the permission granted to ABL to carry on regulated activities

1. ACTION

- 1.1. The FSA gave ABL a Decision Notice on 26 October 2010 (the "Decision Notice") which notified ABL that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to ABL pursuant to Part IV of the Act ("ABL's Part IV permission").

- 1.2. ABL was informed of its statutory right to make a reference to the Upper Tribunal (Tax and Chancery Chamber) (the "Tribunal"), but ABL has not referred the Decision Notice to the Tribunal within 28 days of the date on which the Decision Notice was given to it. Accordingly, the FSA has today cancelled ABL's Part IV permission.

2. REASONS FOR ACTION

- 2.1. By a First Supervisory Notice dated 27 July 2010 (the "First Supervisory Notice") ABL's Part IV permission was varied by removing all regulated activities with immediate effect. A copy of the First Supervisory Notice, by which the FSA removed all regulated activities from ABL's Part IV permission, is displayed on the FSA's website.
- 2.2. On the basis of the facts and matters and conclusions described in its Warning Notice dated 16 September 2010 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that it is no longer necessary to keep ABL's Part IV permission in force and that the FSA must cancel it, following the variation action removing all regulated activities.

3. DECISION MAKER

- 3.1. The decision which gave rise to the obligation to issue this Final Notice was taken by the Regulatory Decisions Committee.

4. IMPORTANT

- 4.1. This Final Notice is given to ABL in accordance with section 390(1) of the Act.

Publicity

- 4.2. Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to ABL or prejudicial to the interests of consumers.
- 4.3. The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

- 4.4. For more information concerning this matter generally, ABL should contact Wilma Amarteifio at the FSA (direct line: 020 7066 7452/fax: 020 7066 7453).

John Kirby
FSA Enforcement and Financial Crime Division