

FSCS class SB01 – general insurance provision

Please note the majority of firms are **not** required to submit fee tariff data for class SB01 for the 2017/18 invoice period. There are a few exceptions where firms are required to submit fee tariff data as below

The timeline introduced for Solvency II reporting means we will not have data available in time for setting levy rates or billing firms for the 2017/2018 fee year, so we are re-using the data used for 2016/2017 levies. Please see the links below to find out more details of our consultation and handbook changes.

We will not be issuing a fee tariff data form to you in relation to your insurance class. However, if your firm is in other classes, then we will request that data in the usual way.

Some firms are required to amend the data used for their 2016/2017 fees and levies if they have transferred their business or if in run off they may qualify to adjust their data.

Business transfers

You will need to let us know if an insurance business transfer under Part VII of FSMA or Part VIII of the Friendly Societies Act 1992 took place for your firm (i.e. the court sanctioned the legal transfer) between the end of your financial year ending in 2015 and 31 December 2016; and you will need to revise your levy data that was used for the 2016/2017 levy year to take into account the business that was transferred under this arrangement. You are not required to amend data for any other types of business transfers.

You can let us know by emailing our fees helpline fcafees@fca.org.uk with “2017/2018 fees and levies: transfer of business” and your firm reference number in the subject line. In your email please provide the date of the transfer and the name and FCA firm reference number and name of the regulated firm(s) where the business has been transferred from or to. Please do this as soon as possible. We will then issue you a fee tariff data form so you can provide us with your revised data, which we must receive by 28 February 2017.

Firms in run-off

If your firm is in run-off and this commenced between the end of your financial year ending in 2015 and 31 December 2016, you may report data using your financial year ending in 2016 based on Solvency I reporting, instead of re-using your data used for 2016/2017 fees and levies.

If you wish to do this, please email our fees helpline fcafees@fca.org.uk with “2017/2018 fees and levies: in run off” and your firm reference number in the subject line. In your email please provide the date your firm commenced run-off. Please do this as soon as possible. We will then issue you a fee tariff data form so you can provide us with updated data, which we must receive by 28 February 2017.

e-mail: feetariffreturns@fca.org.uk	Tel: 0300 500 0597	Mail: FCA - Revenue Dept. Tariff Data Collection 25 The North Colonnade Canary Wharf London E14 5HS
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New firms

In the case of FSCS levies, projections or annualised data will also be used but where firms have submitted data for the 2016/17 levy year, this data will be used for the 2017/18 levy calculation to maintain consistency with other participant firms.

Please see Prudential Regulation Authority’s consultation paper and policy statement for more information

Consultation paper CP30/16 - PRA fees and FSCS levies for insurers – transitional approach for 2017/18

<http://www.bankofengland.co.uk/pr/Documents/publications/cp/2016/cp3016.pdf>

Policy statement – PS37/16

<http://www.bankofengland.co.uk/pr/Pages/publications/ps/2016/ps3716.aspx>

Legal basis

- *effecting contracts of insurance; and/or*
 - *carrying out contracts of insurance*
- that are *general insurance contracts*.

Tariff base SB01 – relevant net premium income and eligible gross technical liabilities

The levy class SB01 is calculated using two tariff measures: relevant net premium income and eligible gross technical liabilities.

- Handbook Glossary on [relevant net premium income](#)
- [PRA rulebook](#)

For more information on this, including which regulated activities place firms into the above class, please refer to the Fees manual ([FEES](#)) of the FSA Handbook

Please note the criteria has changed for classifying the size of small business relating to [COMP 4.2.2R](#)

Relevant Links

<http://www.legislation.gov.uk/ukpga/2006/46/section/382>

http://www.legislation.gov.uk/uksi/2015/980/pdfs/uksi_20150980_en.pdf

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FSCS exemptions

If you have a valid FSCS exemption, it will be noted on the tariff data form and you do not need to send us any data. Is your firm exempt from the FSCS? To complete the exemption form, see the [FSCS/FOS](#) pages of our website.

Notes

- When completing the tariff data form or submitting on line, give all monetary values in British £.
- Submit all monetary data
- Do not leave blanks (enter NIL on the paper form or alternatively '0' when submitting on line where applicable)
- You can notify us of FSCS/FOS exemptions using the forms available on our [website](#). If you want the exemption to be effective for 2017/18, you must make sure we receive the exemption form by **31 March 2017** we will not exempt a firm from FSCS levies for any notifications received after this date for the 2017/18 fee year. If you are currently exempt, you do not need to reapply as the exemption will continue. If you are exempt from the FSCS you will still pay a levy towards FSCS base costs.
- If you need more help or information on completing your FSCS data, call us on 0300 500 0597 and speak to your supervisor, or email us at feetariffreturns@fca.org.uk
- Make sure your fee tariff data form has been signed off at the appropriate level of authority (e.g. by a compliance director) and dated before you submit it to us.

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FEES AND LEVIES 2017/18– REQUEST FOR FEE TARIFF DATA

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