

FSCS class SA01- deposit

Legal basis

- *accepting deposits*

(but does not include any fee payer who either effects or carries out *contracts of insurance*)

Tariff base SA01- protected deposits as at 31 December 2016

The inclusion of deposits made by large corporates and/or small local authorities

Deposits from large corporates and small local authorities have been protected since 3 July 2015. PRA rules require firms to include deposits from large corporates and small local authorities in their SCV files from 1 December 2016. This means that deposits for these types of customers must now be included in the tariff data reported for FSCS class A1 (SA01) from the 2017/2018 levy year (protected deposits as at 31 December 2016).

Firms should calculate protected deposits up to the covered limit of £75k.

Please see Prudential Regulation Authority's deposit protection rules. Chapter 2 sets out deposits that are eligible under the scheme.

<http://www.prarulebook.co.uk/rulebook/Content/Part/303781/14-12-2016>

For more information on this definition and which regulated activities place firms into the above class, see the [Fees manual \(FEES\)](#) of the Handbook.

On what qualifies as a protected deposit please see the [PRA rulebook](#)

Please ensure you have read [FEES 6.5.15 R](#) which highlights those protected deposits that may be excluded from this tariff base.

Please note the criteria has changed for classifying the size of small business relating to [COMP 4.2.2R](#)

Relevant Links

<http://www.legislation.gov.uk/ukpga/2006/46/section/382>

http://www.legislation.gov.uk/uksi/2015/980/pdfs/uksi_20150980_en.pdf

e-mail: feetariffreturns@fca.org.uk	Tel: 0300 500 0597	Mail: FCA - Revenue Dept. Tariff Data Collection 25 The North Colonnade Canary Wharf London E14 5HS
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FSCS exemptions

If your firm has a valid FSCS exemption, this will be noted on the tariff data form and you will not need to send us any data. Is your firm exempt from the FSCS? To complete the exemption form, see the [FSCS/FOS pages](#) of our website

Notes

- When completing the tariff data form, give all monetary values in British £.
- Do not leave blanks (enter NIL on the paper form or alternatively '0' when submitting on line where applicable)
- You can notify us of FSCS/FOS exemptions using the forms available on our [website](#). If you want the exemption to be effective for 2017/18, you must make sure we receive the exemption form by **31 March 2017** we will not exempt a firm from FSCS levies for any notifications received after this date for the 20167/18 fee year. If you are currently exempt, you do not need to reapply as the exemption will continue. If you are exempt from the FSCS you will still pay a levy towards FSCS base costs.
- If you need more help or information on completing your FSCS data, call us on 0300 500 0597 and speak to your supervisor, or email us at feetariffreturns@fca.org.uk
- Make sure your fee tariff data form has been signed off at the appropriate level of authority (e.g. by a compliance director) and dated before you submit it to us.

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