

Fee tariff data

Regulatory fees and levies 2020/2021

FSCS class 2 category 1 – Life distribution and investment intermediation (CLII-1)
(data previously reported for class SC02 life and pension intermediation and SD02 investment intermediation)

Tariff base	Annual eligible income
Validation date	Financial year ending in 2019

We need information from you to calculate your levies for the Financial Services Compensation Scheme (FSCS).

This guidance sheet provides details on the data to include within your fee tariff data submission. We have given links to relevant parts of the Handbook to help you complete the form correctly.

In 2016 the FCA commenced a review on the funding arrangements of FSCS and consulted on proposals for several policy changes. The changes included the introduction of new funding classes and categories, which became effective from 1 April 2019 and can be found in [FEES 6 annex 3A](#) of our handbook.

Your firm is allocated to FSCS class 2 category 1, life distribution and investment intermediation (CLII-1), which replaced FSCS classes SC02 and SD02. The levy for this category continues to be based on annual eligible income and is the same definition as data you previously reported, except that income for pure protection policies is now reported as general insurance instead of life insurance.

Please see [latest publications](#) about fees and levies on our website.

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Legal basis for firms belonging to class 2 category 1 (CLII-1): firms with permission for:

intermediation of structured deposits (except for managing investments in relation to structured deposits)

any of the following in relation to long term insurance contracts (**other than pure protection contracts**) and/or rights under a stakeholder or personal pension scheme

- dealing in investments as agent;
- arranging (bringing about) deals in investments;
- making arrangements with a view to transactions in investments;
- assisting in the administration and performance of a contract of insurance;
- advising on investments;
- advising on pension transfers and pension opt-outs;
- providing basic advice on a stakeholder product

any of the following in relation to designated investment business BUT excluding activities that relate to long-term insurance contracts or rights under a stakeholder or personal pension scheme

- dealing in investments as principal
- dealing in investments as agent;
- MiFID business bidding
- arranging (bringing about) deals in investments;
- making arrangements with a view to transactions in investments;
- advising on investments;
- providing basic advice on a stakeholder product
- safeguarding and administering investments
- arranging safeguarding and administering of assets
- operating a multilateral trading facility

recognised investment exchanges that are operating a multilateral trading facility or operating an organised trading facility

Tariff base for class 2 category 1 (CLII-1): annual eligible income for your financial year ended in 2019

The calculation of annual eligible income for this category is set out in [FEES 6 annex 3A](#) of our handbook. [FEES 6 Annex 4](#) provides guidance on the calculation.

Annual eligible income for levies are defined as:

A firm must calculate annual eligible income in one of the following ways:

- (a) only include such annual income if it is attributable to business in respect of which the FSCS may pay compensation; or
- (b) include all such annual income

You can find out who is eligible to bring a claim for compensation in [COMP 4.2.1 R](#).

e-mail: feetariffreturns@fca.org	Tel: 0300 500 0597	Mail: FCA - Revenue Dept. Tariff Data Collection 12 Endeavour Square London E20 1JN
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IMPORTANT

Firms registered for online invoicing must submit the data on line; any completed paper forms should be emailed to feetariffreturns@fca.org.uk before the date shown on the front of your fee tariff data letter.

Before submission please ensure:

- Tariff data has been completed in whole numbers and are in GBP
- You have completed all sections
- Do not leave blanks (enter '0' when submitting on line or 'NIL' on the paper form, where applicable)
- The tariff data has been signed off at the appropriate level of seniority, for example the compliance director, before submitting to us

If you need more help or information on completing your FSCS data, email us at feetriffreturns@fca.org.uk

e-mail: feetariffreturns@fca.org	Tel: 0300 500 0597	Mail: FCA - Revenue Dept. Tariff Data Collection 12 Endeavour Square London E20 1JN
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