



CONTRACT AWARD RECOMMENDATION

C3812 - Enterprise Search Decision Intelligence PoC

Approved Budget (incl. VAT): £ 375,001

*Contract **Tier 3***

	CONTRACT AWARD RECOMMENDATION	Governance Triage Level: <i>Low</i>
		Contract Segmentation: Tier 3
	Version Number: 1.0	Issue Date: 28/01/2026

Revision History

Issue No	Comments	Date
0.1	First draft – Gcloud call off contract Draft	21/01/2026
1.0	Updated Contract award related information along with bid responses and scores	27/01/2026

Versions marked 0.1 are draft versions. 1.0 onwards are final versions being issued for scrutiny/approval.

When the later version is produced, earlier versions should be stored, and marked “superseded”.

Role	Name and Job Title	Date
Sourcing Lead		
Category Manager		
Requirements Owner		

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EXECUTIVE SUMMARY

What is this paper seeking?

An Approval to award the contract to the winning supplier – Palantir, based on a Gcloud 14 Call off Process. This report contains the results of the process Gcloud Clarification evaluation process for C3812 – Enterprise Search Decision Intelligence POC.

Summary of Procurement:

The Procurement process – Framework Call off process was carried out in accordance with the restricted procedure under the PCR2015 Regulations, using Gcloud 14 framework agreement – Lot 2 : Software

Scope:

To launch a Proof of Concept (POC) to assess the capabilities of a Decision Intelligence platform

Recommendation

Award of a contract to Palantir Technologies UK Ltd., who have received the highest marks in the Evaluations process for this Gcloud solution & clarification responses.

Main Deliverables

The supplier's licensed SAAS product as below, for FCA's Proof of Concept project for 4 months, once the Supplier resources are onboarded, after the Gcloud Call off Contracts are executed

- **Palantir Platform: Foundry & AIP**

The contract will have no further annual optional extensions as this is one off POC Project. After the POC is completed, depending on the outcome of the POC, the Project teams will go to market via a competitive bidding process or alternately go ahead with a pre-market engagement exercise.

Terms and Conditions

Gcloud14 Terms and conditions will apply with an FCA liability limit CAPs applied.

Changes or other considerations

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Strategic Stakeholder Engagement

[REDACTED] – Sponsor, HOD - [REDACTED]
 [REDACTED] – Requirements owner / Product Manager
 [REDACTED] – Program Manager, Key external stakeholders
 [REDACTED] – Strategy & Architecture
 [REDACTED] – Lead Architect

Risks and Mitigations

N/A

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SECTION ONE: BACKGROUND AND CONTEXT TO REQUIREMENT

Therefore, The Financial Conduct Authority (FCA) is launching a Proof of Concept (POC) to assess the capabilities of a Decision Intelligence platform

1.1 Aim

This is to request an Approval to award the contract to Palantir Technologies UK Ltd, for testing their SAAS platform product in relation to FCA's Enterprise Search POC project

- Approval to award the contract, to the winning supplier PALANTIR TECHNOLOGIES UK LTD, following RM1557.14-G-Cloud-14-Lots1-3-Call-Off-Contract process.
- This report contains the results of the process for C3812 - Enterprise Search Decision Intelligence PoC. Its aim is to present the findings from the Gcloud Call off process and show the methodology used to recommend a successful supplier for selection

1.2 Background

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SECTION TWO: AWARD OUTCOME – EVALUATION SUMMARY

2.1 Award Criteria

The award of this contract was based on MEAT criteria as follows :

Technical merit	60%
Non-functional Element	10%
Total Cost of Ownership	30%

- The calculation used is as follows
 - o Technical Merit = Evaluation scores based on Gcloud solutions offering on the Gcloud platform service page including Service Definition document and your Clarification responses in the TQs below.
 - o Non-Functional element – related to the evaluation score based on the Non-functional elements covered in the Gcloud platform service page including but not limited to Service Definition document, Terms & Conditions.
 - o Technical score = $[60/100 * \text{Technical Merit score}] + [10/100 * \text{Non-Functional}]$
 - o Pricing score (based on Pricing schedule) = $[30/100] * [\text{Cheapest bidder score} / \text{current bidder score}]$
 - o Total score = Technical score + Pricing score
- The bidder with the highest total score will be awarded the contract, subject to GCloud-14 Call off contract Terms and Conditions and the responses submitted to FCA's Clarifications Questions.

2.2 Tender process



Stage 1 – Solution evaluation for Shortlisting selection

The evaluation team then performed a evaluation of service offerings on the Gcloud solutions and brought the list to a short list down to 4 shortlisted solutions, who were then invited to FCA's Gcloud clarifications process:

Shortlisted	Supplier	Service Name
1	[REDACTED]	[REDACTED]
2	[REDACTED]	[REDACTED]
3	PALANTIR TECHNOLOGIES UK, LTD.	Palantir Platform: Foundry & AIP
4	[REDACTED]	[REDACTED]

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Stage 2 – Clarifications evaluation :

While the Clarifications process was run including all 4 shortlisted solutions, but the final Bid Responses were submitted by the 2 out of 4 shortlisted bidders on Atamis at the end of the Gcloud Clarification, these 2 responses were further evaluated, followed by a moderation exercise of over all scores.



SECTION THREE: AWARD OUTCOME - SCORING

3.1 Evaluation Report

Technical evaluation :

Technical Scores (Technical Merit - 60%)

S no	Supplier	Total moderated points (0-4)
1	Palantir	

Technical Scores (Non-Functional - 10%)

S no	Supplier	Total moderated points (0-4)
1	Palantir	

Technical Scores (Quality = Technical Merit * 60% + Non-Functional * 10%)

S no	Supplier	Weighted moderated points (0-4)	Weighted Quality Score (out of 100)
1	Palantir		

Pricing evaluation:

Pricing Evaluation				
S no	Supplier	Total Price	Price Score (out of 100)	Weighted Price score (30%)
1	Palantir	£ 375,001		

Overall score & ranking :

Total score ranking			
S no	Supplier	Total score (Quality 70 / Price 30)	Rank
1	Palantir		

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3.2 Conflicts of Interest

N/A

3.3 Other issues of note including any key risks

N/A

SECTION FOUR: RECOMMENDATION AND NEXT STEPS

4.1 Recommendations

Award of a contract to PALANTIR TECHNOLOGIES UK LTD., who have received the highest marks in the Evaluations process for this GCLOUD Call-Off process, in line with the sourcing strategy.

4.2 Next steps

Key next steps after Award approval:

- tenderer notification,
- contract award notice publication,
- contract preparation,

4.2.1 Contract Mobilisation

To mobilise the contract, once the contract is awarded on WD, and brief the Contract Manager – [REDACTED]

4.2.2 Contract and Supplier Management Plans

The ongoing Contract Manager will be [REDACTED].

Discussions to commence, regarding the ongoing Contract and Supplier Management Plans, once the Contracts are countersigned.

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APPENDIX 1 – PROJECT SCOPE OF REQUIREMENTS



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