

Annex B

Copy of the request received on 15 July 2024

'I would like to request some information about the data the FCA has collected on new mortgage sales through the PSD reporting system.

Looking at the PSD007 data collected on mortgage sales made between 1st January 2024 and 30th June 2024 (i.e. H1 2024) and 1st January 2023 and 30th June 2023 (i.e. H1 2023), can you tell me...

1. *How many people took out a new mortgage in H1 2024, and how does this figure compare to H1 2023?*
2. *What is the average balance outstanding given in response to Q10? (please provide for H1 2023 and H1 2024)*
3. *What is the average monthly payment given in response to Q11? (please provide for H1 2023 and H1 2024)*
4. *What is the average gross rate of interest given in response to Q13? (please provide for H1 2023 and H1 2024)*
5. *What proportion of responses to Q14 reported the current interest rate as "fixed"? (please provide for H1 2023 and H1 2024)*
6. *What proportion of responses to Q19 reported the repayment type as "interest only"? (please provide for H1 2023 and H1 2024)*
7. *What proportion of responses to Q27 reported that the borrower had made a temporary switch to interest only? (please provide for H1 2023 and H1 2024)*
8. *Of those who had made a temporary switch to interest only, what proportion gave a date within the past six months in response to Q28? (please provide for H1 2023 and H1 2024)*

Looking at the PSD001 data collected on mortgage sales made in H1 2023 and H1 2024...

9. *What proportion of the new mortgages applied for in H1 2024 were "interest only"? What proportion were "interest only" in H1 2023?*

Copy of clarification request received on 23 July 2024

'The information I'm referring to as Q10, Q11 etc is data reported to the FCA via PSD007. Specifically, it is recorded in the categories defined in the attached spreadsheet, entitled PSD007 Data definition.

Q10 refers to the "current balance outstanding" field, Q13 to the "current gross rate of interest" field and so on. Perhaps I should have referred to these as data

fields rather than questions, but hopefully the attached answers your question and makes clear what information I require.

I really was keen to make the comparison between H1 2023 and H1 2024 in my research. Given that I won't be publishing my research until the end of August at the earliest, will you not be able to share some H1 2024 data at the end of the 20 working day response window? If not I will have to make do with a comparison between H1 and H2 2023, which now feels very historic.'