

Annex A

Would you kindly provide a statistical breakdown of all MDP rejection codes for MIFID RTS22 Transaction Report rejections for 2023?

Previously, you had provided the data in Annex A, below. We are simply seeking the statistics for the year 2023. Kindly be sure to include new error codes - especially those pertaining to the 5-year rule.

Annex A:

Error Code	Error Text	2018	2019	2020
CON-023	Transaction report with the same transaction reference number has already been sent for the firm and not cancelled	19.94%	6.42%	8.64%
CON-024	Transaction for cancellation cannot be found	4.22%	3.03%	4.68%
CON-025	Transaction has already been cancelled	0.47%	3.54%	0.92%
CON-030	Trading venue transaction identification code is inconsistent with the trading venue	0.24%	0.27%	1.00%
CON-040	The executing entity LEI is not valid	0.92%	0.51%	0.69%
CON-041	The executing entity LEI is not valid	0.00%	0.00%	0.04%
CON-060	Submitting entity LEI is not valid	0.00%	0.00%	0.00%
CON-070	Buyer LEI XXX is not valid	0.18%	1.75%	0.65%
CON-071	Buyer national identification code XXX does not include valid country code	0.00%	0.00%	0.00%
CON-072	Buyer MIC XXX is not valid for the trade date	0.01%	0.00%	0.00%
CON-073	The format of the buyer identification code XXX is incorrect	0.00%	0.00%	0.00%
CON-074	The CONCAT code XXX is incorrect	0.00%	0.00%	0.00%
CON-080	Country code XXX is not valid for the trade date	0.00%	0.00%	0.00%
CON-120	Buyer decision maker LEI XXX is not valid	0.05%	0.00%	0.00%
CON-121	Buyer decision maker identification code XXX does not include valid country code	0.00%	0.00%	0.00%
CON-122	The format of the buyer decision maker code XXX is incorrect	0.00%	0.00%	0.00%
CON-123	The CONCAT code XXX is incorrect	0.00%	0.00%	0.00%
CON-160	Seller LEI XXX is not valid	0.18%	1.64%	0.79%
CON-161	Seller national identification code XXX does not include valid country code	0.00%	0.00%	0.00%
CON-162	Seller MIC XXX is not valid for the trade date	0.01%	0.00%	0.00%
CON-163	The format of the seller identification code XXX is incorrect	0.00%	0.00%	0.00%
CON-164	The CONCAT code XXX is incorrect	0.00%	0.00%	0.00%
CON-170	Country code XXX is not valid for the trade date	0.00%	0.00%	0.00%
CON-210	Seller decision maker LEI XXX is not valid	0.05%	0.00%	0.00%
CON-211	Seller decision maker identification code XXX does not include valid country code	0.00%	0.00%	0.00%
CON-212	The format of the seller decision maker identification code XXX is incorrect	0.00%	0.00%	0.00%
CON-213	The CONCAT code XXX is incorrect	0.00%	0.00%	0.00%
CON-251	Transmission of order indicator is incorrect	0.00%	0.00%	0.00%
CON-260	Firm transmitting identification code for the buyer LEI is not valid	0.00%	0.01%	0.00%
CON-270	Firm transmitting identification code for the seller LEI is not valid	0.00%	0.01%	0.00%
CON-280	Trading date time is in the future	0.00%	0.03%	0.00%
CON-281	Trade date is too far in the past	0.21%	0.00%	0.04%
CON-290	When using 'DEAL' either Buyer or Seller should be identical with the executing entity identification code	0.00%	0.02%	0.04%
CON-310	Currency code is not valid for the trade date	0.02%	0.00%	0.03%
CON-330	Price notation is incorrect	0.00%	0.00%	0.00%
CON-331	Price notation is incorrect	0.44%	0.03%	0.03%

Error Code	Error Text	2018	2019	2020
CON-340	<i>Currency code is not valid for the trade date</i>	0.02%	0.01%	0.16%
CON-350	<i>Net amount is missing</i>	0.00%	0.00%	0.00%
CON-351	<i>Net amount is missing</i>	0.17%	0.10%	0.25%
CON-360	<i>Venue MIC is not valid for the trade date</i>	0.14%	0.00%	0.06%
CON-361	<i>The reported MIC code is inconsistent with the instrument (instrument admitted to trading or underlying not reported)</i>	0.19%	0.04%	1.17%
CON-370	<i>Country of branch membership is missing</i>	6.87%	3.72%	0.41%
CON-371	<i>Country code is not valid for the trade date</i>	0.00%	0.00%	0.00%
CON-380	<i>Up-front payment is missing</i>	0.00%	0.00%	0.00%
CON-381	<i>Up-front payment is missing</i>	0.01%	0.00%	0.00%
CON-390	<i>Currency code is not valid for the trade date</i>	0.00%	0.00%	0.00%
CON-410	<i>The ISIN code is invalid</i>	0.00%	0.00%	0.00%
CON-411	<i>If no more than 7 days has passed after the transaction submission (i.e. it is the 7th day or before) the transaction shall be pending with the following message:</i> <i>Pending instrument validation</i>	0.00%	0.00%	0.00%
CON-412	<i>If at least 7 days has passed after the transaction submission (i.e. it is the 8th day after the submission) the transaction shall be rejected with the following error message:</i> <i>Instrument is not valid in reference data on transaction date</i>	37.46%	69.17%	57.32%
CON-430	<i>Instrument classification identifier is incorrect</i>	0.84%	0.57%	0.03%