

Annex A

Email of 27 July 2023:

Under the Freedom of Information act, I am requesting the following information: the wait time for the following applications in the Financial Conduct Authority for asset management firms.

Applications:

- *Authorisation for firms*
- *Approved persons*
- *Change in control*
- *Variation of permission*
- *Waivers and modifications*
- *Change of legal status*
- *Firm details*
- *Cancel an authorisation*

1. The number of the above applications the FCA received during the dates listed below relating specifically to asset management firms.

From Q1 2021 to Q1 2023, broken down into quarters

2. I would also like to know the total wait time (average number of days, from the start of an application submitted to the decision) is made and notified to the applicant. of the above applications over the time periods I requested below.

From Q1 2021 to Q1 2023, broken down into quarters

We wrote to you on 24 August 2023 asking you to clarify respectively, what you meant by 'total wait time' and 'target total wait time'. Specifically, whether you meant the time to allocation of the case following receipt of an application, the time to completion (ie. when we have received sufficient documentation to enable us to make a determination), or the time to when a decision is made on the completed application.

On 29 August you responded clarifying your request as follows:

I want to confirm I'm looking for data related to both - the asset management portfolio and the alternatives portfolio. And I am seeking data on the total wait time where cases were closed within each quarter, irrespective of the receipt date of the application.

I'm forwarding a similar request I made [FOI9665] last year for your reference.