

Technical standards under MiFID II and MiFIR

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Source: http://ec.europa.eu/finance/securities/docs/isd/mifid/its-rts-overview-table_en.pdf
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RTS/ ITS	Description	Legislative Basis
RTS 1	Transparency requirements for trading venues and investment firms in respect of shares, depositary receipts, exchange-traded funds, certificates and other similar financial instruments	MiFIR Articles 4(6), 7(2), 14(7),
RTS 2	Transparency requirements for trading venues and investment firms in respect of bonds, structured finance products, emission allowances and derivatives	MiFIR Articles 1(8), 9(5), 11(4),
RTS 3	The volume cap mechanism and the provision of information for the purposes of transparency and other calculations	MiFIR Articles 5(9) and 22(4)
RTS 4	Criteria for determining whether derivatives subject to the clearing obligation should be subject to the trading obligation	MiFIR Article n32(6)
RTS 5	Direct, substantial and foreseeable effect of derivative contracts within the Union	MiFIR Article 28(5)
RTS 6	Specifying the organisational requirements of investment firms engaged in algorithmic trading	MiFID II Article 17(7)(a) and (d)
RTS 7	Specifying organisational requirements of facilities trading venues allowances and derivatives	MiFID II Article 48(12)(a),(c) and (g)
RTS 8	Specifying the requirements on market making agreements and schemes	MiFID II Article 17(7)(a), (b) and (c) and Article 48(12)(a) and (f)
RTS 9	The ratio of unexecuted orders to transactions	MiFID II Article 48(12)(b)
RTS 10	Requirements to ensure fair and non-discriminatory co-location services and fee structures	MiFID II Article 48(12)(d)
RTS 11	Tick size regime for shares, depositary receipts and, exchange traded funds	MiFID II Article 49(3) and (4)
RTS 12	Determination of a material market in terms of liquidity relating to halt notifications	MiFID II Article 48(12)(e)
RTS 13	Authorization, organisational requirements and the publication of transactions for data reporting services providers	MiFID II Articles 61(4), 64(6),(8), 65(6), (8), and 66(5)
RTS 14	Specification of the offering of pre-and post-trade data and the level of disaggregation of data	MiFIR Article 12(2)
RTS 15	Clearing access in respect of trading venues and central counterparties	MiFIR Articles 35(6) and 36(6)

RTS/ ITS	Description	Legislative Basis
RTS 16	Access in respect of benchmarks	MiFIR Article 37(4) (a), (b), and (c)
RTS 17	Admission of financial instruments to trading on regulated markets	MiFIR 3rd subpara Article 51(6)
RTS 18	Suspension and removal of financial instruments from trading reporting services providers	MiFID II 10th subpara of Article 32(2) and the 10th subpara of Article 52(2)
RTS 19	Description of the functioning of MTFs and OTFs	MiFID II 3rd subpara of Article 18(11)
RTS 20	Criteria to establish when an activity is considered to be ancillary to the main business	MiFID II Article 2(4)
RTS 21	Application of position limits to commodity derivatives	MiFID II Article 57(3) and (12)
RTS 22	Reporting of transactions to competent authorities	MiFIR 3rd subpara of Article 26(9)
RTS 23	Supply of financial instruments reference data	MiFIR the 3rd subpara of Article 27(3)
RTS 24	Maintenance of relevant data relating to orders in financial instruments	MiFIR 4th subpara of Article 25(3)
RTS 25	Level of accuracy of business clocks	MiFID II 3rd subpara of Article 50(2)
RTS 26	Specifying the obligation to clear derivatives traded on regulated markets and timing of acceptance for clearing (STP)	MiFIR Article 29(3)
RTS 27	Data to be provided by execution venues on the quality of execution of transactions	MiFID II point (a) of the 1st subpara of Article 27(10)
RTS 28	Annual publication by investment firms of information on the identity of execution venues and on the quality of execution	MiFID II point (b) of the 1st subpara of Article 27(10)
RTS	Authorisation	MiFID II Article 7(4)
ITS	Authorisation	MiFID II 3rd subpara of Article 7(5)
RTS	Passporting	MiFID II 3rd subpara of Articles 34(8) and the 3rd subpara of Article 35(11)
RTS	Cooperation between authorities	MiFIR Article 46(7)
RTS	Registration of third country firms	MiFID II Article 80(3)
RTS	An exhaustive list of information to be included by proposed acquirers in the notification of a proposed acquisition of a qualifying holding in an investment firm	MiFID Article 10(a)(8)
ITS	Standard forms, templates and procedures for the consultation process between relevant competent authorities in relation to the notification of a proposed acquisition of a qualifying holding in an investment firm	MiFID I Article
ITS 1	Standard forms, templates and procedures for cooperation arrangements	MiFID II Article 79(9)
ITS 2	Suspension and removal of financial instruments from trading on RM, a MTF or OTF	MiFID II Articles 32(3) and 52(3)

RTS/ ITS	Description	Legislative Basis
ITS 3	Standard forms, templates and procedures for the authorisation of data reporting services providers	MiFID II Article 61(5)
ITS 4	Position reporting	MiFID II Article 58(5)
ITS 5	Format and timing of weekly position reports	MiFID II Article 58(7)
ITS 6	Standard forms, templates and procedures for competent authorities to cooperate in supervisory activities, on-site verifications, and investigations and for the exchange of information	MiFID II Articles 80(4) and 81(4)
ITS 7	Standard forms, templates and procedures for the consultation of other competent authorities prior to granting an authorisation	MiFID II Article 84(4)
ITS 8	Procedures and forms for submitting information on sanctions and measures	MiFID II Article 71(7)

MiFID business, for example an exempt CAD firm which carries on the permitted activity of establishing, operating or winding up a collective investment scheme may also be subject to chapter 5 of IPRU-INV in relation to that activity



© Financial Conduct Authority 2017
25 The North Colonnade Canary Wharf London E14 5HS
Telephone: +44 (0)20 7066 1000
Website: www.fca.org.uk
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