

13 July 2026

List of market makers relying on the market maker exemptions

From 13 July 2026, the short selling regime established under the Short Selling Regulations 2025 and the FCA's Short Selling Rules (SSR Rules) applies.

Under SSR TP 2 (Transitional provisions: market maker exemption), market maker exemptions notified under the UK version of Regulation (EU) No 236/2012 on short selling and certain aspects of credit default swaps continue to apply on a transitional basis. Firms currently using the exemption under SSR TP 2 are listed below the first list below "Market Makers relying on the exemption under SSR TP 2".

These exemptions will cease to have effect on 29 January 2027.

Firms wishing to continue to rely on the market maker exemption beyond the transitional period must submit a notification before 15 January 2027 in accordance with SSR rules ([SSR 5](#)) and the FCA's notification process (see [Exemptions from short-selling requirements | FCA](#)).

Firms currently using the exemption under SSR 5, following the submission of a notification under the new SSR regime are listed below in the second list below "Market Makers relying on the exemption under SSR 5 directly".

Market Makers relying on the exemption under SSR TP 2

Name of the notifying person	ID code* (e.g. BIC)
ADG MARKET MAKING LLP	AMMLGB21
ALL OPTIONS INTERNATIONAL B.V.	
BANCO BILBAO VIZCAYA ARGENTARIA S.A	BBVAESMM
BANK OF AMERICA N.A.	BOFAGB22
BANK OF MONTREAL (LONDON BRANCH)	BOFMGB2X
BARCLAYS BANK PLC	BARCGB22
BARCLAYS BANK IRELAND PLC	BARCIE2DSEC
BARCLAYS CAPITAL SECURITIES LIMITED	BARCGBN1
BMO CAPITAL MARKETS LIMITED	NETHGB21
BNP PARIBAS UK LIMITED	BNPBGB21
BNP PARIBAS S.A.	BNPAFRPP

BNP PARIBAS ARBITRAGE	BNABFRRP
BofA SECURITIES EUROPE	BOFAFRP3
CANACCORD GENUITY LIMITED	CSTGB2L
CANADIAN IMPERIAL BANK OF COMMERCE LONDON BRANCH	CIBGB2L
CANTOR FITZGERALD EUROPE	149380
CAVENDISH SECURITIES PLC	CNKOGB21XXX
CITADEL SECURITIES GCS IRELAND LIMITED	CSGIE31
CITADEL SECURITIES (EUROPE) LIMITED	CDGGB21
CITIBANK NA	CITIGB2L
CITIBANK EUROPE PLC	CITIE2X
CITIGROUP GLOBAL MARKETS LIMITED	SBILGB2L
CITIGROUP GLOBAL MARKETS EUROPE AG	SBILDEFF
CREDIT SUISSE INTERNATIONAL	CSFGB2L
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	CSFBGB2L
CREDIT SUISSE SECURITIES, S.V., S.A	CRESESM2XXX
CTC LONDON LIMITED	CTLNGB21
DEUTSCHE AG LONDON BRANCH	DEUTGB2L
DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTDEFF
DEXION CAPITAL PLC	DEXCGB21
DRW INVESTMENTS (UK) LIMITED	DRWIGB21
DRW EUROPE BV	
EXANE LIMITED	EXFLGB21
EXANE SA LONDON BRANCH	EXANFRPP
FLOW TRADERS B.V	FLTRNL21
GAIR LOCH ENTERPRISES LTD	GALNGB21
GFI SECURITIES LIMITED	GFIGGB2L
GMP SECURITIES EUROPE LLP	GMPSGB21
GOLDMAN SACHS INTERNATIONAL	GSILGB2X
GOLDMAN SACHS INTERNATIONAL BANK	GOSNGB2L
GOLDMAN SACHS BANK EUROPE SE	GOLDDEFAXXX
GOLDMAN SACHS BANK USA	GSCMUS33
HSBC BANK PLC	MIDLGB22
HSBC CONTINENTAL EUROPE	CCFRFRPP
HUDSON RIVER TRADING EUROPE LTD.	HRTEGB21
IG MARKETS LTD	IGMLGB21
INVESTEC BANK PLC	IHCSGB21002
ISM CAPITAL LLP	ISCLGB21

JANE STREET CAPITAL LLC	
JANE STREET FINANCIAL LIMITED	JASFGB21
JANE STREET NETHERLANDS B.V.	JASNNL21
JOH. BERENBERG, GOSSLER & CO. KG	BEGODEHH
J P MORGAN AG	CHASEDEFXXXX
J.P. MORGAN CHASE BANK NA LONDON BRANCH	CHASGB2L
J.P. MORGAN SECURITIES PLC	JPMSGB2LMOS
JEFFERIES INTERNATIONAL LIMITED	JEFFGB2X
J&E DAVY (UK) LIMITED	
JUMP TRADING EUROPE B.V.	JUTENL21XXX
KCG EUROPE LIMITED	NITEGB2L
LEONTEQ SECURITIES AG	EFGFCHZZXXX
LIQUID CAPITAL MARKETS LIMITED	LICRGB21
LLOYDS BANK CORPORATE MARKETS PLC	LLCMGB22
LLOYDS BANK PLC	LOYDGB2L
MACQUARIE CAPITAL EUROPE LIMITED	MAPUGB21
MAKO GLOBAL DERIVATIVES PARTNERSHIP LLP	MAKGGB21
MAREX FINANCIAL	MARXGB2L
MAVEN DERIVATIVES LIMITED	MADTGB21
MEDIOBANCA	BAMEITMM
MERRILL LYNCH INTERNATIONAL	MLILGB3L
MUFG SECURITIES EMEA PLC	MFILGB2L
MIZUHO INTERNATIONAL PLC	IBJIGB2L
MORGAN STANLEY & CO INTERNATIONAL PLC	MSLNGB2X
MORGAN STANLEY & CO. LLC	MSNYUS33
MORGAN STANLEY CAPITAL SERVICES LLC	MSCSUS33
MORGAN STANLEY EUROPE SE	MSSEDEFB
NATIXIS SA	
NATWEST MARKETS PLC	RBOSGB2RTCM
NOMURA INTERNATIONAL PLC	NOMAGB2L
NUMIS SECURITIES LIMITED	NUSEGB21
OPTIVER VOF	OPTVNL21
PANMURE LIBERUM LIMITED	PMURGB2L
PEEL HUNT LLP	530083
PRINCIPLE TRADING LLP	PRTPGB21
QRT MASTER FUND SPC – TORUS FUND SP	TORUCY21
QUBE MASTER FUND LTD	CSQSGB21

RBC CAPITAL MARKETS (EUROPE) GMBH	
RBC EUROPE LIMITED	ROYCGB22
RONIN TRADING EUROPE LLP	RTEPGB21
ROYAL BANK OF CANADA	
SCOTIABANK EUROPE PLC	NOSCGB2L
SHORE CAPITAL STOCKBROKERS LTD	SHOCGB2L
SINGER CAPITAL MARKETS SECURITIES LTD	SNGRGB21
SOCIETE GENERALE INTERNATIONAL LTD	NEWGGB2L
SOCIETE GENERALE OPTIONS EUROPE S.A.	SOGEFRPPSGO
SOCIETE GENERALE S.A.	SOGEFRPP
STANDARD BANK PLC	SBLLGB2L
STANDARD CHARTERED	SCBLGB2L
STIFEL NICOLAUS EUROPE LIMITED	STNOGB21STF
SUSQUEHANNA INTERNATIONAL SECURITIES LIMITED	SISSIE21
THE BANK OF NOVA SCOTIA LONDON BRANCH	NOSCGB22
THE KYTE GROUP LIMITED	KYGRGB21
TIBRA TRADING EUROPE LIMITED	TITRGB21
TOWER RESEARCH CAPITAL EUROPE LTD	SPIRGB21
TRADE REPUBLIC BANK GMBH	TREBDED1XXX
UBS AG (HEAD OFFICE, ZURICH)	UBSWCHZH
UBS AG (LONDON BRANCH)	UBSWGB2L
UBS EUROPE SE	UBSWDEFFXXX
UBS LIMITED	UBSWGB24
UNICREDIT BANK AG	
VIRTU FINANCIAL IRELAND LIMITED	
WESTHOUSE SECURITIES LIMITED	WSLPGB21
WEBB TRADERS B.V	
WEBB TRADERS U.K.	
WH IRELAND LIMITED	WHISGB21
WINTERFLOOD SECURITIES LIMITED	WNTSGB21
WOLVERINE TRADING UK LIMITED	WOTRGB21
XTX MARKETS LIMITED	TXMKGB21
XTX MARKETS TRADING LIMITED	
ZEUS CAPITAL LIMITED	ZEUZGB21

Market Makers relying on the exemption under SSR 5 directly

Name of the notifying person	ID code* (e.g. BIC)