



**IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
BUSINESS LIST
FINANCIAL SERVICES AND REGULATORY SUB-LIST (ChD)**

FS-2025-000015

**Chief Master Shuman
25 June 2026**

BETWEEN:

THE FINANCIAL CONDUCT AUTHORITY

Claimant

and

**(1) HUOBI GLOBAL S.A.
(a company incorporated in Panama)**

(2) PERSONS UNKNOWN (who are the owner of, controller and/or the persons currently in control of all or part of www.htx.com and/or its associated mobile applications (“the HTX Exchange”))

(3) PERSONS UNKNOWN (who are the legal and/or natural persons defined as the HTX Operators in the HTX Platform User Agreement (version dated 13 July 2023))

(4) PERSONS UNKNOWN (who are the persons currently in control of promotions on behalf of the HTX Exchange on any of the following social media platforms and/or messenger services: X, Facebook, Instagram, Telegram, TikTok, YouTube, Discord, Medium and/or LinkedIn)

(5) PERSONS UNKNOWN (who are such additional persons who on or before 31 October 2028 become owner or controller of the HTX Exchange and/or become legal and/or natural person within the meaning of HTX Operators in the HTX Platform User Agreement (version dated 13 July 2023) and/or become controllers on behalf of the HTX Exchange of accounts on any of the following social media platforms and/or messenger services (X, Facebook, Instagram, Telegram, Tik Tok, You Tube, Discord, Medium and/or LinkedIn)

Defendants

CONSENT ORDER

UPON the Claimant issuing a Claim Form on 21 October 2025

AND UPON the Order of Deputy Master Dovar of 4 February 2026

AND UPON the Claimant and the First Defendant having agreed by exchange of emails on 12 March 2026 and on 27 March 2026 to extend the time for the First Defendant to file its Acknowledgment of Service until 10 April 2026

AND UPON the Claimant and the First Defendant agreeing, and each desiring, that these proceedings (the “**Proceedings**”) should be stayed to allow time to try to settle the dispute

AND UPON the Order of Deputy Master Valentine on 31 March 2026

BY CONSENT IT IS ORDERED THAT:

1. The Proceedings are stayed as between the Claimant and the First Defendant for two months from the date of this Order for the parties to try to settle the dispute by alternative dispute resolution or other means (the “**Stay**”), subject to paragraph 2 below.
2. Either the Claimant or the First Defendant may terminate the Stay by giving two weeks’ written notice of such termination to the other and to the Court.
3. If a settlement has been reached, the Claimant and First Defendant shall lodge a draft Consent Order indicating the same and request that the Court make that Order.
4. Upon termination or expiration of the Stay, if no settlement has been reached the default provisions of the Civil Procedure Rules will apply thereafter.
5. There shall be no order as to costs.
6. This Order shall be served by the Claimant on the First to Fourth Defendants in accordance with paragraphs 2 and 4 of the Order of Deputy Master Dovar of 4 February 2026 and publicised to the Fifth Defendant in accordance with paragraph 7(b)(ii) of that Order.

Service of the Order

The Court has provided a sealed copy of this Order to the serving party: The Financial Conduct Authority at:

FAO Matthew Stone
Enforcement Legal, Legal Division
Financial Conduct Authority
12 Endeavour Square
London
E20 1JN

matthew.stone@fca.org.uk

Ref: ENF-UB00014/LLR/MS