

## Default Question Block

### Green FinTech Challenge – Application

#### Getting started

The regulatory sandbox enables businesses to test innovative propositions in a live environment. We assess all applications against the following eligibility criteria:

- In scope: Are you looking to deliver innovation to aid the transition to a net zero economy?
- Genuine innovation: Is your innovation new or a significantly different offering in the marketplace?
- Consumer benefit: Does the innovation offer a good prospect of identifiable benefit to consumers (either directly or through greater competition)?
- Need for support: Does your business have a genuine need for Innovate services (Direct Support, Advice Unit, the regulatory sandbox)

This application form is designed to give you the opportunity to tell us about you, your business, and your particular innovation.

Firms are only able to submit fully completed applications via this web form. Please note any progress will not automatically be saved. We would advise applicants to save their answers in a separate document before transferring them to the web form and submitting their completed application. Once you are satisfied with your answers please complete the web application form. Note that the deadline for applications to join the Green FinTech Challenge is **15 November 2021**.

#### Instructions

Questions with a \* are compulsory and therefore need to be answered in order to move on in the survey.

#### Data Protection

As part of this application form, we ask for your name and contact details for the purpose of contacting you to discuss your application for support. We use this personal data under Article 6(1)(e) of the UK GDPR (it is necessary for the performance of a task carried out in the public interest) and Section 8(c) of the DPA 2018.

We also request data relating to gender, race, ethnicity, sexual orientation, religion, age and disability (some of which is classed as 'special category personal data'), whilst also seeking insight into the social backgrounds of senior leaders in FinTech. We will use this personal data to capture the diversity profile of applicant firms, and monitor the effectiveness of our efforts to attract a wider range of firms to our services over time.

The FCA considers diversity and inclusion to be regulatory issues, and this extends to the support we offer in the sandbox. Diversity of experience, thought, and participation at senior levels leads to well-rounded decision-making, enabling firms to better meet the needs of all consumers. We consider diversity important to the health of the FinTech ecosystem, and we welcome applications from underrepresented groups (including female and minority-led firms). We have an interest in understanding the extent to which sandbox applicants have implemented working practices aimed to promote diversity and inclusion. We encourage applicants to share details of any policy documents outlining their approach to these topics.

The lawful basis we rely on to process any information you provide as part of your application which is special category data, such as race, ethnicity, sexual orientation, religious beliefs or disability data, under Article 9(2)(g) of the UK GDPR (it is necessary for reasons of substantial public interest) and paragraph 8 of Schedule 1 to the DPA 2018 which relates to processing such data for equality of opportunity or treatment purposes.

We understand that some firms may not already capture all (or part) of the requested information, so please answer the questions to the extent that you are able. An applicant's inability to provide any or all of this information, or preference not to share, will not adversely impact any element of the decision to be made regarding the application.

Further information on how and why we use your personal data, including your rights, can be found here: <https://www.fca.org.uk/privacy/personal-data-and-supervision>.

## **Block 1**

### **Section 1 - Firstly, please tell us something about your firm and yourself**

*This gives the FCA Innovate Team the information we need to contact you if we need to discuss your application.*

\* 1.1 Name of firm:

1.1.1 Companies House number (if you have one):

1.1.2 Legal Entity Identifier (LEI - if you have one):

\* 1.1.3 Address Line 1 of Head Office:

\* 1.1.4 City:

\* 1.1.5 Postal Code:

\* 1.1.6 Country:

Afghanistan  
Albania  
Algeria  
Andorra  
Angola  
Antigua and Barbuda  
Argentina  
Armenia  
Australia  
Austria

\* 1.2 Your full name(s):

1.2.1 Your position in the firm:

\* 1.2.2 Your contact email:

\* 1.2.3 Your contact number:

**Please provide some extra details about your firm**

*This helps the FCA Innovate team understand more about your firm and the work that you do.*

\* **1.3 Are you already authorised or registered with the FCA?**

- Yes  
 No

\* **1.3.1 What kind of authorisation or registration does your firm have?**

1. FCA Authorised firm  
  2. FCA Registered firm (please specify the type of registration)  
 3. Temporary permissions regime (this is for previously EEA authorised firms who can no longer passporting now and yet get full authorisation)

**\* 1.3.2 Please provide your Firm Reference Number (FRN):**

**\* 1.3.3 If you are not authorised please select one of the following:**

- 1. Already providing financial services
- 2. Not yet providing financial services of any kind (please specify in which sector you already operate)

**\* 1.4 Please select which sector your firm falls into:**

- Retail Investments
- Retail Lending
- Wholesale Financial Markets
- Insurance
- Retail Banking
- Pensions & Retirement Income
- Product/service offering apply to all financial service sectors
- None of the above, please provide detail:

**\* 1.4.1 Please select which of these best describes your firm**

- i. Cryptoasset firm
- ii. Financial adviser
- iii. Investment intermediary
- iv. Investment platform
- v. Investment based crowdfunder
- vi. P2P platform
- vii. SIPP operator

viii. Wealth Manager

**\* 1.4.2 Please select which of these best describes your firm**

- i. Building Society
- ii. Claims management company
- iii. Credit broker
- iv. Credit reference agency
- v. Credit Union
- vi. Debt Advice firm
- vii. Debt purchaser, debt collector, debt administrator
- viii. High cost lender
- ix. Lifetime mortgage provider
- x. Mainstream consumer credit lender
- xi. Mortgage intermediary
- xii. Mortgage third party administrator
- xiii. Motor finance provider
- xiv. Non bank mortgage lender
- xv. Retail finance provider
- xvi. Retail mortgage lender

**\* 1.4.3 Please select which of these best describes your firm**

- i. Asset Manager
- ii. Benchmark administrator
- iii. Contract for difference provider
- iv. Corporate finance firms
- v. Exchanges
- vi. Fund Manager
- vii. Multilateral trading facility (MTF) and organised trading facility (OTF)
- viii. Pension fund
- ix. Principal trading firm
- x. Wholesale bank
- xi. Wholesale broker

**\* 1.4.4 Please select which of these best describes your firm**

- i. Commercial insurers and intermediary
- ii. Funeral plan provider
- iii. Life insurance firm

- iv. Lloyds and London market (re)insurer
- v. Lloyds and London market intermediary
- vi. Price comparison website
- vii. Retail general insurance firm
- viii. Retail general insurance intermediary

**\* 1.4.5 Please select which of these best describes your firm**

- i. Retail bank
- ii. Payment services firm
- iii. E-money firm

**\* 1.5 Have you previously received any support from FCA Innovate?**

- Yes
- No

**1.5.1 Please provide additional details**

**\* 1.6 Is your firm already active in the UK? If you need restricted authorisation from the FCA for sandbox testing, you will need to meet the [FCA's Threshold Conditions](#)**

- Yes
- No

**1.6.1 Please provide additional details**

**\* 1.7 What is the size of your firm?**

- Micro (0-9 employees)
- Small (10-49 employees)
- Medium (50-249 employees)

Large (250+ employees)

## Block 2

### Section 2 - Please tell us about your innovation.

*This is important for the FCA Innovate team to understand what your innovation is and how it works*

#### \* 2.1 Please provide a short summary of your innovation.

*If you already have a business plan, deck, or other material please attach it as part of your application.*

#### 2.1.1 Please provide any supporting information (e.g. business plan, deck, or other material)

#### \* 2.2 Main technology used in your in innovation?

- API
- Artificial intelligence/machine learning
- Big Data
- Biometrics
- Cloud
- DLT/Blockchain
- Predictive analytics
- Quantum Computing
- Non technology driven innovation (please specify)



Other technology not included in the list (please specify)

### **Block 3**

#### **Section 3 - Please tell us how your innovation meets our eligibility criteria**

*These criteria are used by the FCA Innovate team to assess whether your application receives support or not.*

##### **\* 3.1 In scope**

Please explain how your innovation will aid the transition to a net zero economy.

##### **\* 3.2 Genuine Innovation**

How is your idea new or different from existing offerings? Please include information about other similar products/services currently available in the market, if applicable. On our [website](#) you can find the positive and negative indicators we consider for this criterion.

##### **\* 3.3 Consumer Benefit**

How does your innovation provide consumer benefit? This could be benefits that help consumers, support businesses, or make markets function better. On our [website](#) you can find the positive and negative indicators we consider for this criterion.

**\* 3.4 Need for support**

Does your business have a genuine need for Innovate services? Please be specific about the support you need. Please note that we will not be able to endorse your business proposition, assess your model against relevant regulations, or introduce you to partners or investors.

**\* 3.5 Sandbox testing**

Are you looking to test your innovation in the market with real consumers?

- Yes
- No

**Block 4**

**Section 4 - Your Testing plan**

*This is a space for you to provide more detail about the test you intend to carry out. The FCA Innovate team will use this to understand how your test will work, what the risks to consumers/markets are, and what controls you will put in place to mitigate them. Ultimately, we want to understand how well designed your test plan is in order to achieve the objectives you have described above.*

**\* 4.1 Describe the test you are proposing to carry out as part of the Green FinTech Challenge.**

**\* 4.2 What regulatory tool(s) do you require to carry out the test?**

Please use this [link](#) to understand more about the available tools.

- Signposting
- Informal Steer
- Restricted Authorisation

**\* 4.3 Describe the timeline and key milestones of your test.**

The regulatory sandbox supports tests of up to 6 months.

**\* 4.4 Are you planning to work with other firms to undertake the test?**

If yes, please provide the names, contact details, a description of their role and if agreements are in place

- Yes
- No

**\* 4.4.1 How many firms do you plan to work with?**

**Firm details**

**Please provide the following details for each of the firms you are working with?**

Name of business

FRN

Contact details

Description of firm's role

**Any additional information:**

**Block 4a**

**\* 4.5 What do you need to finalise before testing (e.g. finalising an agreement or contract with a testing partner)?**

**Your Testing Plan: Objectives and success metrics**

**\* 4.6 What are the objectives of your test?**

**Quantitative objectives**

**Qualitative objectives**

**\* 4.7 How will you measure the success of your test? Please outline any quantitative and qualitative metrics?**

**Quantitative metrics**

**Qualitative metrics**

**Your Testing Plan: Customers**

**\* 4.8 Who will your customers be, and how will you bring them in? What type of customers will participate in your test e.g. retail or wholesale?**

**\* 4.9 How many customers will participate in your test and why is this the right number to achieve the objectives of the test?**

**Your Testing Plan: Risks & Mitigants**

**\* 4.10 What are the key risks of this test to consumers, the market, and your firm? How will you mitigate these risks and minimise the potential for harm to consumers, the markets, and your firm?**

**Your Testing Plan: End of test**

**\* 4.10 How will you wind down your test if it needs to end earlier than anticipated?**

**\* 4.11 What would be your next steps after finishing your test?**

**Block 6**

**Diversity and Inclusion**

The FCA considers diversity and inclusion to be regulatory issues, and this extends to the support we offer in the sandbox. Diversity of experience, thought, and participation at senior levels leads to well-rounded decision-making, enabling firms to better meet the needs of all consumers. We consider diversity important to the health of the FinTech ecosystem, and we welcome applications from underrepresented groups (including female and minority-led firms).

We have an interest in understanding the extent to which sandbox applicants have implemented working practices aimed to promote diversity and inclusion. We encourage applicants to share details of any policy documents outlining their approach to these topics.

To gauge the balance of representation in senior leadership, we are taking a holistic approach by requesting data covering the protected characteristics of gender, race, sexuality, religion, age and disability, whilst also seeking insight into the social backgrounds of senior leaders in FinTech.

We understand that some firms may not already capture all (or part) of the requested information, so please answer the questions to the extent that you are able.

An applicant's inability to provide any or all of this information, or preference not to share, will not adversely impact a firm's eligibility for the sandbox.

**A. Please share details of how you currently (or intend to) embed diversity and inclusion within your business model.**

**B. How many individuals make up your senior leadership team?** We define a "senior leadership team" as senior employees of the applicant firm such as founders, chief executives and other C-suite staff, or any individuals who will be carrying out Senior Management Functions.

**C. What best describes the gender identity of your senior leadership team?** If you have selected prefer to self-describe use the free text option to outline how the relevant individual(s) identify.

	0	1-2	3-5	6-10	11-20	20+
Female	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Male	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Non-binary	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Prefer not to say	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Prefer to self describe	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<div style="border: 1px solid black; height: 30px; width: 250px;"></div>						

**D. Do any individuals on your senior leadership team consider themselves to be trans?**

	0	1-2	3-5	6-10	11-20	20+
Yes	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
No	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Prefer not to say	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

**Please provide additional information**







**I. Do individuals on your senior leadership team have any long-term physical conditions or illnesses that impact their ability to carry out day-to-day activities?**

	0	1-2	3-5	6-10	11-20	20+
Yes	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
No	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Prefer not to say	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

**J. Do individuals on your senior leadership team have any long-term mental conditions or illnesses that impact their ability to carry out day-to-day activities?**

	0	1-2	3-5	6-10	11-20	20+
Yes	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
No	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Prefer not to say	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

**K. Have any of your senior leadership team achieved a qualification at bachelor's degree level and above?**

	0	1-2	3-5	6-10	11-20	20+
Yes	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
No	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

**Block 7**

We thank you for your application to the Green FinTech Challenge.

**By clicking **SUBMIT**, your responses will be submitted and you will not be able to return to the form.**

On submission, a summary of your responses will be provided for your records, please click 'download PDF' to download a copy of your response. You will not be able to return to this page after closing it

If you need to make any changes, please navigate using the back button now before submitting.

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