# Types of rule review

The FCA's Rule Review Framework sets out a spectrum of types of reviews that can be used to assess the effectiveness of our interventions.

#### **Evidence Assessment**

# Post Implementation Review

#### **Impact Evaluation**

#### **Triggers**

Monitoring, stakeholder input and/or other evidence suggest rule may not be working as intended or is no longer relevant May be triggered by evidence assessment indicating the need for further in-depth review, or may be planned in advance subject to a set of suitability criteria

Planned in advance at policy development and implementation stage

#### **Data Used**

Primarily use existing data held within the FCA and any evidence proactively provided to the FCA Use existing data where possible, alongside further engagement with and evidence from relevant stakeholders

Typically requires additional data and engagement with stakeholders (eg surveys)

## **Compliance Assessment**

View on compliance with relevant rule(s) based on in-house knowledge

Will consider, or include prior assessment of, compliance with relevant rule(s)

Will typically consider whether and to what extent firms are complying with relevant rule(s)

## **Analysis and Outcomes**

Non-causal analysis of whether intermediate/ultimate outcomes are on course to be met

Non-causal analysis of whether intervention was implemented as intended and intermediate/ultimate outcomes have been met

Causal analysis of the extent to which intermediate/ultimate outcomes have been met due to our intervention

#### Reporting

Typically for internal review

Typically published

At least one published per year