

# The fund supervision function is based on a three pillar approach:

## Pillar 1

## Pillar 2

## Pillar 3

### pre-emptive

### reactive

### cross-sectoral review

Analysis of market data, regulatory returns and data requests from fund operators to identify outliers

Offsite and onsite supervisory review

Early intervention with authorised fund managers and trustees/depositaries where necessary

Triggers: crystallised risk, complaints, supervisory referrals or whistleblowers

Rapid response to mitigate risk and minimise detriment

Issue and topic based assessment across investment funds via sample testing and review to identify risk in specific cohorts of funds