

The fund supervision function is based on a three pillar approach:

Pillar 1

pre-emptive

Analysis of market data, regulatory returns and data requests from fund operators to identify outliers

Offsite and onsite supervisory review

Early intervention with authorised fund managers and trustees/depositaries where necessary

Pillar 2

reactive

Triggers: crystallised risk, complaints, supervisory referrals or whistleblowers

Rapid response to mitigate risk and minimise detriment

Pillar 3

cross-sectoral review

Issue and topic based assessment across investment funds via sample testing and review to identify risk in specific cohorts of funds