



FTC3

## Reference notice

### Financial Services

Use this form to make a reference or appeal to the Upper Tribunal disputing a decision of the Financial Conduct Authority, the Prudential Regulation Authority, the Pensions Regulator, the Bank of England or an Independent Valuer under the Banking (Special Provisions) Act 2008 (BSPA) or the Banking Act 2009 (BA).

This form should be sent to the Upper Tribunal office so that it is received no later than 28 days after the date of the decision. If you are late, you must explain why in Section 4 of this form.

#### 1. Type of decision being referred (we use 'refer' and 'reference' to include 'appeal')

1.1 Please specify, by ticking the appropriate box, whether your reference relates to a decision by:

- The Financial Conduct Authority
- The Pensions Regulator
- The Bank of England
- An Independent Valuer
- The Prudential Regulation Authority
- Other, please specify

Complete the form in CAPITALS or in typewriting.

Use another sheet of paper if there is not enough space for you to say everything.

Please put your full name at the top of any additional sheets.

## 2. About the applicant

**2.1** Are you the person to whom the decision was addressed or the person affected by the decision?

(Tick one box only)

- Person to whom decision was addressed  
 Person affected by the decision

**Note 2.1:** Usually, the applicant is the person the decision is addressed to. However, the tribunal may allow others who are affected by the decision to refer the matter to the tribunal in certain cases.

**2.2** Surname, or name of company, firm or organisation

Consumer Voice Limited

**2.3** Other names

**2.4** Address

First line of address

Unit 2g Redwither Tower

Second line of address

Redwither Business Park

Town or city

Wrexham

County (optional)

Postcode

L L 1 3 9 X T

**Notes for 2.4:** Notify the tribunal immediately if the address changes.

**2.5** Phone number

C/O Courmacs: 0330 341 0481

**2.6** Email address

C/O Courmacs: ds@courmacslegal.co.uk

**2.7** Do you have a solicitor or other representative?

- Yes. **Go to question 2.8.**  
 No. **Go to Section 3.**

**Notes for 2.7:**

A representative is someone who is helping the applicant, dealing with the correspondence and representing them at any hearing. The Upper Tribunal office will then correspond only with your representative.

**2.8** Name of representative

Darren Smith

**2.9** Status (solicitor, barrister etc.)

Solicitor

**2.10** Organisation (if any)

Courmacs Legal Limited

**2.11** Address

First line of address

One Cathedral Square

Second line of address

Town or city

Blackburn

County (optional)

Postcode

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**2.12** Phone number

0330 341 0481

**2.13** Email address

ds@courmacslegal.co.uk

**2.14** Reference number (if any)

### 3. About the respondent's decision

By 'respondent' we mean the body or person which made the decision you are referring to the Upper Tribunal. Please give details of the decision below.

#### 3.1 What was the date of the decision?

Day      Month      Year

3	0	0	3	2	0	2	6
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#### 3.2 What was the respondent's reference number?

**Note 3.2:** You will find this on all correspondence from the respondent.

#### 3.3 Contact name and email for the decision maker.

Name

Email

#### 4. Late applications

4.1 Are you making your application to the Upper Tribunal out of time?

Yes. Give further details below.

No

**Note 4.1:** An out of time application is more than 28 days after the date of the decision.

Giving your reasons for the delay, and any other reason why you think you should be given an extension

## 5. Reasons for referring the decision to the Upper Tribunal

5.1 Please state why you are referring the decision to the Upper Tribunal. You should also state what decision you think should have been made.

If you want to say more, please use another sheet of paper

The Applicant applies under s.404D of the Financial Services and Markets Act 2000 for permission to apply for a review of the FCA's rules relating to the calculation and payment of redress in CONRED 5.4 and CONRED 6.4 of the two related consumer redress schemes for motor finance commission arrangements published on 30 March 2026. The application is made for the reasons set out in the Statement of Facts and Grounds and is supported by the following evidence:

1. the First Witness Statement of Nikki Stopford dated 27 April 2026;
2. the First Witness Statement of Darren Smith dated 27 April 2026;
3. the expert report of Dr Nils Gudat of Alvarez & Marshal dated 24 April 2026; and
4. the expert report of Dr Pinar Bagci of the Brattle Group dated 25 April 2026.

## 6. Supplementary applications

Complete these boxes only if it is necessary in your case.

If necessary, use additional sheets of paper.

- A.  I apply for a direction that, although I am not a person to whom the decision is addressed, I may be permitted to refer the matter to the Upper Tribunal as I am affected by the notice because:

The Applicant has a sufficient interest within the meaning of s.404D(4) for the reasons addressed in Section B of the Statement of Facts and Grounds.

**Note A:** Usually, the applicant is the person the decision is addressed to. However, the tribunal may allow others who are affected by the decision to refer the matter to the tribunal in certain cases.

- B.  I apply for a direction suspending the effect of the decision on the following grounds:

The Tribunal is invited to stay the operation of the redress provisions in CONRED 5.4 and 6.4, but not the other provisions of the scheme, pending final determination of this application for the reasons set out in Section G of the Statement of Facts and Grounds, and Section G of the First Witness Statement of Nikki Stopford dated 27 April 2026.

**Note B:** The tribunal can only give this direction if it believes it will not harm the interests of anyone the Authority's notice is meant to protect or disrupt the smooth functioning of any market the notice aims to protect.

Unlike most other decisions that can be referred to the Upper Tribunal, this one takes effect while the referral is in progress.

- C.  I apply for a direction that the Upper Tribunal Register of References contain no particulars of the Reference on the following grounds:

**Note C:** The applicant can ask for a direction to keep the reference off the register. The tribunal will only give this direction if it believes it's necessary, especially to avoid unfairness to the applicant or harm to consumers.

- D.  I am referring a Financial Conduct Authority decision imposing a penalty for market abuse and I apply for legal assistance regarding this Reference.

**Note D:** The tribunal cannot grant legal assistance for references, except those related to market abuse penalties. If your reference is about market abuse, please tick the box to request legal assistance, and we will send you more information.

- E.  Other applications. Specify what they are and give brief reasons.

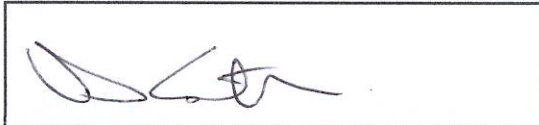
The Tribunal is invited to grant permission for the Applicant to rely on the expert report of Dr Nils Gudat dated 24 April 2026 and the expert report of Dr Pinar Bagci dated 25 April 2026 for the reasons set out in Section H of the First Witness Statement of Nikki Stopford dated 27 April 2026, on the grounds that such evidence will assist the Tribunal and is reasonably required for the fair and proper determination of the application.

## 7. Statement of truth and representative authorisation

- I believe that the facts stated in this notice are true.
- The applicant believes that the facts stated in this notice are true.
- I authorise my representative named in question 2.8 to act on my behalf in all proceedings before the Upper Tribunal.

**Note 7:** Only a legal representative can appeal to the tribunal as the appellant's representative without authorisation. A legal representative is someone authorised under the Legal Services Act 2007 to conduct litigation or exercise a right of audience.

Applicant or representative signature



Date

Day      Month      Year

2	7	0	4	2	0	2	6
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### Before returning your completed form

You **must** enclose a copy of the decision issued by the respondent with this form. If you do not your application may be delayed or not be admitted.

You **must** also send a copy of this Reference notice to the respondent.

## How to return your completed form

You can submit documents and track your case digitally online with the E-Filing service.

**If you have appointed a professional representative**, all forms and documents must be submitted to the tribunal using the E-Filing service.

[www.gov.uk/guidance/hmcts-e-filing-service-for-citizens-and-professionals](http://www.gov.uk/guidance/hmcts-e-filing-service-for-citizens-and-professionals)

**If you are not a professional representative** you can send your documents to:

Upper Tribunal (Tax and Chancery Chamber)  
Fifth Floor  
Rolls Building  
Fetter Lane  
London  
EC4A 1NL

DX: 160042 Strand 4

Email: [uttc@justice.gov.uk](mailto:uttc@justice.gov.uk)

Phone: 020 7612 9730

The office will let you know when they have received your form. If you have not heard from the Upper Tribunal within a week contact them on the number above.

The Ministry of Justice and HM Courts and Tribunals Service processes personal information about you in the context of tribunal proceedings.

For details of the standards we follow when processing your data, please visit the following address <https://www.gov.uk/government/organisations/hm-courts-and-tribunals-service/about/personal-information-charter>

To receive a paper copy of this privacy notice, please call 0300 123 1024  
Textphone 18001 0300 123 1024.

If calling from Scotland, please call 0300 790 6234 Textphone 18001 0300 790 6234.